

Heathrow Airport – Property Rents

Consultation Document Addendum

Date: 10th June 2011

Prepared By: Heathrow Airport Limited

Status: Final

Heathrow Airport Property Rents Consultation - Addendum

1.0 Introduction

- 1.1. Following initial feedback on the revised consultation process, Heathrow is providing some clarification to the process and in light of this it has decided to extend the consultation process (see detail below).

2.0 Heathrow Property Rents 2011/12

- 2.1. The consultation process is open to all users and users are invited to present their views for Heathrow to consider in coming to its final decision on property rents for 2011/12.
- 2.2. The consultation process is managed and conducted by the AOC Rents Group and any views should be provided to either the AOC Rents Group or Heathrow (see contact details below).
- 2.3. The AOC Rents Group includes representatives from Heathrow and the Airline community. The AOC Rents Group reviews the proposal in detail on behalf of the AOC. The AOC Rents Group seeks AOC endorsement of the proposal before Heathrow makes its final decision.
- 2.4. The consultation process has been extended to include a second consultation meeting with the AOC Rents Group. This meeting will review property customer responses to Heathrow's proposal, which are due to be received by 30th June 2011. Property customers can present their views on the proposal to either the AOC Rents Group or Heathrow. This meeting will also present a further opportunity for comments before Heathrow makes a final decision.
- 2.5. The revised consultation timetable is set out below.

Date	Milestone
26 th May 2011	HAL publish consultation document letter on Heathrow 2011/12 rental proposals and Terminal 2 rental proposals
3 rd June 2011	First consultation meeting
30 th June 2011	Property customer written responses due
w/c 11 th July 2011	Second consultation meeting to review responses
w/c 25 th July 2011	HAL publishes 2011/12 rents effective from 1 st April 2011

3.0 Terminal 2 Rents

- 3.1. Heathrow will separate the consultation on Terminal 2 rents from the annual review of existing Heathrow property rents in order to provide additional time for consultation on Terminal 2 rents.
- 3.2. The consultation process has been extended and includes a second consultation meeting with the AOC Rents Group. This meeting will review property customer responses to Heathrow's proposal. The meeting will present a further opportunity for comments before the rents are finalised.

3.3. The revised consultation timetable is set out below.

Date	Milestone
26 th May 2011	HAL publish consultation document on Heathrow 2011/12 rental proposals and Terminal 2 rental proposals
3 rd June 2011	First consultation meeting
31 st August 2011	Property customer written responses due
w/c 5 th September 2011	Second consultation meeting to review responses
w/c 19 th September 2011	HAL publishes rents for Terminal 2

4.0 Contact Details

4.1. If you would like to have your views represented at this forum please contact, Andrew Gilling, AOC Rents Group Chairman (andrew.gilling@cbre.com or in writing to CB Richard Ellis, Abbey House, 450 Bath Road, Longford, Heathrow, UB7 0EB) or in writing to Heathrow, details below.

Heathrow Property Department
Heathrow Airport Ltd
The Compass Centre
Nelson Road
Hounslow
Middlesex
TW6 2GW

4.2. Responses can also be sent to: hal_property@baa.com

4.3. If you have any questions on the consultation document please contact Heathrow Property on the above e-mail address.