

**AIRPORT HOLDINGS NDH1 LIMITED'S CONSOLIDATED DEBT AND COST OF DEBT AT 30 September 2014**

	Total facility amount £m	Nominal amount drawn or outstanding £m	Accounting adjustments £m	Accounting value £m	Average cost of debt	Maturity/scheduled redemption
<b>Non-regulated Airports loans</b>						
Term Loan Facility	218	218	n/a	n/a		14 August 2015
Capital Expenditure Facility	102	102	n/a	n/a		14 August 2015
Working Capital Facility	10	0	n/a	n/a		14 August 2015
Overdraft Facility	5	0	n/a	n/a		
<b>Total loans</b>	<b>335</b>	<b>320</b>	<b>(1)</b>	<b>319</b>	<b>6.85%</b>	
Lynton Debenture	30	30	2	32	10.25%	31 July 2017
Interest payable	0	0	1	1		
<b>Total</b>	<b>365</b>	<b>350</b>	<b>2</b>	<b>352</b>	<b>7.14%</b>	

**Notes**

- (1) Accounting values prepared under IFRS
- (2) Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008
- (3) Accounting adjustment on Lynton Debenture represents the unamortised portion of fair value adjustment made when the debt was novated from BAA Lynton plc
- (4) Average cost of debt is based on nominal values of debt after the impact of interest rate hedges
- (5) Data in table includes only external debt