

**AIRPORT HOLDINGS NDH1 LIMITED'S CONSOLIDATED DEBT AND COST OF DEBT AT 31 March 2012**

	<b>Total facility amount</b>	<b>Nominal amount drawn or outstanding</b>	<b>Accounting adjustments</b>	<b>Accounting value</b>	<b>Average cost of debt</b>	<b>Maturity/scheduled redemption</b>
	£m	£m	£m	£m		
<b>Non-regulated Airports loans</b>						
Term Loan Facility	278.8	278.8	n/a	278.8		14 August 2015
Capital Expenditure Facility	125.0	97.2	n/a	97.2		14 August 2015
Working Capital Facility	10.0	0.0	n/a	0.0		14 August 2015
Overdraft Facility	5.0	0.0	n/a	0.0		14 August 2012
<b>Total loans</b>	<b>418.8</b>	<b>376.0</b>	<b>(2.5)</b>	<b>373.4</b>	<b>6.00%</b>	
Lynton Debenture	30.0	30.0	6.5	36.5	10.25%	31 July 2017
Interest payable	0.0	0.0	1.3	1.3		
<b>Total</b>	<b>448.8</b>	<b>406.0</b>	<b>5.3</b>	<b>411.2</b>	<b>6.31%</b>	

Notes

- (1) Accounting values prepared under IFRS
- (2) Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008
- (3) Accounting adjustment on Lynton Debenture represents the unamortised portion of fair value adjustment made when the debt was novated from BAA Lynton plc
- (4) Average cost of debt is based on nominal values of debt after the impact of interest rate hedges
- (5) Data in table includes only external debt