

HEATHROW AIRPORT HOLDINGS LIMITED'S CONSOLIDATED DEBT AND COST OF DEBT AT 30 September 2012

	Total facility amount £m	Nominal amount drawn or outstanding £m	Accounting adjustments £m	Accounting value £m	Average cost of debt	Maturity/scheduled redemption
Regulated Airports loans						
EIB Term Loans	265.4	265.4	n/a	n/a		
Class B Facility	225.0	225.0	n/a	n/a		
Revolving Credit and Working Capital Facilities	2,000.0	140.0	n/a	n/a		
Total regulated airports loans	2,490.4	630.4	(21.5)	608.9	2.36%	Various through to 2022 10 September 2014 11 June 2017
Non-regulated Airports Bank Debt						
Term Loan Facility	303.8	303.8	n/a	303.8		
Capital Expenditure, Working Capital and Overdraft Facilities	255.0	87.2	n/a	87.2		
Total non-regulated airports bank debt	558.8	391.0	(4.2)	386.8	5.57%	14 August 2015 2012-2015
Heathrow Funding bonds						
£396.4m 5.850%	396.4	396.4	n/a	n/a		27 November 2013
£749.9m 4.600%	512.9	512.9	n/a	n/a		30 September 2014
£300m 3.0%	300.0	300.0	n/a	n/a		8 June 2015
\$500m 2.5%	319.3	319.3	n/a	n/a		25 June 2015
£299.9m 12.450%	299.9	299.9	n/a	n/a		31 March 2016
€500.0m 4.125%	433.8	433.8	n/a	n/a		12 October 2016
CHF400m 2.50%	272.3	272.3	n/a	n/a		8 February 2017
€700.0m 4.375%	583.8	583.8	n/a	n/a		25 January 2017
€750.0m 4.600%	510.2	510.2	n/a	n/a		15 February 2018
£400.0m 6.250%	400.0	400.0	n/a	n/a		10 September 2018
CAS400m 4.00%	249.6	249.6	n/a	n/a		3 July 2019
£400m 6.0%	400.0	400.0	n/a	n/a		20 March 2020
£249.8m 9.200%	249.8	249.8	n/a	n/a		29 March 2021
US\$1,000.0m 4.875%	621.3	621.3	n/a	n/a		15 July 2021
£180.0m RPI +1.65%	182.6	182.6	n/a	n/a		25 April 2022
£749.6m 5.225%	749.6	749.6	n/a	n/a		15 February 2023
£600m 7.125%	600.0	600.0	n/a	n/a		14 February 2024
£700.0m 6.750%	700.0	700.0	n/a	n/a		3 December 2026
£199.9m 7.075%	199.9	199.9	n/a	n/a		4 August 2028
£900.0m 6.450%	900.0	900.0	n/a	n/a		10 December 2031
€50m Zero Coupon	41.6	41.6	n/a	n/a		26 January 2032
€50m Zero Coupon (2)	41.9	41.9	n/a	n/a		2 April 2032
£460.0m RPI +3.334%	518.3	518.3	n/a	n/a		9 December 2039
£750.0m 5.875%	750.0	750.0	n/a	n/a		13 May 2041
Total Heathrow Funding bonds	10,233.1	10,233.1	289.3	10,522.4	4.43%	
Subordinated debt facilities						
£325.0m 7.125% subordinated bond	252.5	252.5	n/a	n/a		2015 and 2019
ATS debt	0.7	0.7	n/a	n/a		1 March 2017
Lynton Debenture	30.0	30.0	n/a	n/a		1 May 2014 31 July 2017
Total other debt	608.2	608.2	(3.6)	604.6	6.88%	
Interest payable	0.0	0.0	301.8	301.8		
Total	13,890.5	11,862.7	561.8	12,424.6	4.48%	

Notes

(1) Accounting values prepared under IFRS

(2) Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008 and on Class B facility entered into in August 2010

(3) Accounting adjustment on bonds is a combination of fair value adjustment from the date of acquisition, unamortised element of fees capitalised on refinancing in August 2008, unamortised debt costs capitalised on new bond issues, unamortised element of discounts or premia arising on bond issues completed since refinancing in August 2008, fair value adjustment on the hedged bond and foreign exchange revaluation reflecting movement in £/€, £/\$, £/CHF and £/CAD exchange rates between 18 August 2008 or, if later, the issue date and 30 September 2012

(4) Accounting adjustment on subordinated debt facilities represents unamortised element of capitalised fees relating to financings completed in 2010 and 2011

(5) Average cost of debt is based on nominal values of debt and is calculated after the impact of interest rate, cross-currency and index-linked hedges but excluding index-linked accretion. Including index-linked accretion the cost of debt is 6.08%

(6) Nominal value of debt includes accretion on index-linked bonds

(7) Data in table includes only external debt and excludes index-linked derivative accretion