

BAA (NDH1) LIMITED'S CONSOLIDATED DEBT AND COST OF DEBT AT 30 June 2011



Non-regulated Airports Bank Debt

	Total facility amount £m	Nominal amount drawn or outstanding £m	Accounting adjustments £m	Accounting value £m
Term Loan Facility	976.8	976.8	n/a	n/a
Capital Expenditure Facility	205.0	66.5	n/a	n/a
Working Capital Facility	45.0	11.7	n/a	n/a
Overdraft Facility	5.0	1.8	n/a	n/a
Total bank debt	1,231.8	1,056.8	(16.0)	1,040.8
Lynton Debenture	30.0	30.0	4.4	34.4
Interest payable	0.0	0.0	1.5	1.5
Total	1,261.8	1,086.8	(10.1)	1,076.7

Average cost of debt

6.16%

10.25%

6.28%

Maturity/scheduled redemption

14 August 2015

14 August 2015

14 August 2015

14 August 2012

31 July 2017

Notes

- (1) Accounting values prepared under IFRS
- (2) Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008
- (3) Accounting adjustment on Lynton Debenture represents the unamortised portion of fair value adjustment made when the debt was novated from BAA Lynton plc
- (4) Average cost of debt is based on nominal values of debt after the impact of interest rate hedges
- (5) Data in table includes only external debt