

**AIRPORT HOLDINGS NDH1 LIMITED'S CONSOLIDATED DEBT AND COST OF DEBT AT 30 June 2013**

	<b>Total facility amount</b>	<b>Nominal amount drawn or outstanding</b>	<b>Accounting adjustments</b>	<b>Accounting value</b>	<b>Average cost of debt</b>	<b>Maturity/scheduled redemption</b>
	£m	£m	£m	£m		
<b><u>Non-regulated Airports loans</u></b>						
Term Loan Facility	273.5	273.5	n/a	273.5		14 August 2015
Capital Expenditure Facility	125.0	97.2	n/a	97.2		14 August 2015
Working Capital Facility	10.0	0.0	n/a	0.0		14 August 2015
Overdraft Facility	5.0	0.0	n/a	0.0		14 August 2012
<b>Total loans</b>	<b>413.5</b>	<b>370.7</b>	<b>(2.1)</b>	<b>368.6</b>	<b>2.67%</b>	
Lynton Debenture	30.0	30.0	6.1	36.1	10.25%	31 July 2017
Interest payable	0.0	0.0	1.5	1.5		
<b>Total</b>	<b>443.5</b>	<b>400.7</b>	<b>5.5</b>	<b>406.2</b>	<b>6.40%</b>	

**Notes**

- (1) Accounting values prepared under IFRS
- (2) Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008
- (3) Accounting adjustment on Lynton Debenture represents the unamortised portion of fair value adjustment made when the debt was novated from BAA Lynton plc
- (4) Average cost of debt is based on nominal values of debt after the impact of interest rate hedges
- (5) Data in table includes only external debt