



Heathrow Airport Ltd – Rail Price List

Year ended 31 December 2019

All charges below are expressed in 2018 prices.

Class 332 / 2019 - 2028 charges	Variable Usage Charge (VUC)	Fixed Track Access Charge (FTAC)	Qualifying Expenditure (QX)	Station Long Term Charge (SLTC)
Track - Spur to CTA	10.18	25.19	-	-
Track – CTA to T4	14.97	19.82	-	-
Track – CTA to T5	12.28	17.47	-	-
CTA station	-	-	13.35	27.07
T4 Station	-	-	18.93	34.57
T5 Station	-	-	44.63	65.92

Class 345 / 2019 - 2028 charges	Variable Usage Charge (VUC)	Fixed Track Access Charge (FTAC)	Qualifying Expenditure (QX)	Station Long Term Charge (SLTC)
Track - Spur to CTA	9.27	25.19	-	-
Track – CTA to T4	13.56	19.82	-	-
Track – CTA to T5	11.15	17.47	-	-
CTA station	-	-	13.35	27.07
T4 Station	-	-	18.93	34.57
T5 Station	-	-	44.63	65.92

RPI

During the charging period, the charges will be amended on an annual basis, with effect from 1 January in each contract year, to reflect inflation indexed to the Retail Prices Index. This will be in line with the percentage increase in RPI between (i) 1 July in the year preceding the previous year and (ii) 30 June in the preceding year¹.

Changes to charges

HAL may review the charges on the occurrence of a number of “Changes of Circumstances” as follows:

- changes in utilisation (number of train passenger slots) greater or lesser than 5%;
- a change in law or regulation or regulatory decision (including ORR review of HAL charges and approval of mark-ups pursuant to paragraph 2 of Schedule 3 of the Regulations); and
- a general “catch-all” review mechanism subject to the agreement of HAL and all train operators.

Any review following such an event will incorporate a consultation period with beneficiaries and interested parties, with final charges to be issued by HAL no less than 60 days before implementation, as set out in the Track Access Agreement and Station Access Agreement.

¹ <https://www.ons.gov.uk/economy/inflationandpriceindices/timeseries/chaw/mm23>