

Heathrow Airport Limited

Specified facilities – transparency and trading statements

Year ended 31 December 2024

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Heathrow Airport Limited

Specified facilities – transparency and trading statements for year ended 31 December 2024

This document sets out the actual costs and income in respect of the specified facilities outlined in condition C2 of Heathrow's Economic Licence.

The transparency and trading statements, combined into a single document for clarity, have been drawn up in accordance with the requirements of condition C2: Charges for other services, contained in the licence granted to Heathrow Airport Limited (hereafter "Heathrow") under the Civil Aviation Act 2012.

This document is approved by:



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Sally Ding
Chief Financial Officer
1st August 2025

1. Background

The CAA prescribes activities to be included in the transparency conditions.

The designation of specified facilities for H7 is derived from Paragraph C2.12 in Heathrow's Economic Licence

- Baggage handling systems;
- Hold baggage screening;
- Services for passengers with reduced mobility (PRMs);
- Staff car parking;
- Staff identity cards;
- Fixed electrical ground power;
- Pre-conditioned air;
- Airside licences;
- Waste, recycling and refuse collection;
- Taxi feeder park;
- Utility services (including electricity and water & sewerage); and
- The Licensee's contribution to the funding of the AOC.

2. Accounts

The figures included in the statements have been prepared by Heathrow and have been subject to a set of specified procedures in accordance with the terms of Heathrow's Licence which have been carried out by an independent external party.

A number of adjustments are made to the figures in order to derive the complete income and costs for each activity. Where applicable, the customer share of income is then calculated and used to determine the third party share of costs. Another adjustment is made to incorporate allocated costs and annuities, together 'fixed costs' (see tables in section 3 below), and the final result for each activity can be seen in the last column of each statement. In order to reflect the true underlying under/over-recovery for the year, adjustments are made at the bottom of the statements to remove income elements relating to the prior year's result. Figures and adjustments are presented as rounded numbers.

3. Cost types and the principles of cost allocation

Direct costs

All transactions (income and expenditure) are posted to general ledger cost codes and cost centres within the management accounting system. Transactions posted to cost centres which can be wholly identified with a particular specified facility form the income and direct expenditure allocated to that activity. This excludes depreciation, the impact of which is covered in the fixed costs explained below.

Fixed costs and business rates

In the H7 Final Decision, the CAA published the level of fixed costs and business rates for the H7 regulatory period (Table 8.2 CAP2524C) which were to be recovered via ORCs. These costs were set by the CAA and based on information provided as part of the constructive engagement process and which were in turn based on the annuity and allocated costs included in the Q6 determination. As a result of the absence of a mechanism in the price control formula, these have been fixed for the duration of H7. The CAA identified £90m relating to non-airline fixed costs and £5.5m for business rates (both in 2020 prices) to be recovered via ORCs.

A breakdown of the fixed costs and business rates which underpin Table 8.2 by activity is outlined below, including an uplift for inflation.

Fixed Costs (£ks)	Real 2020	Nominal 2024
Electricity	11,053	14,580
Water	2,821	3,721
Waste (Area)	175	231
Staff Car Parking	3,138	4,140
Staff Identity Cards	211	279
Airside Licences	138	182
Taxi Feeder Park	746	984
Total	18,282	24,117

Rates (£ks)	Real 2020	Nominal 2024
Staff Car Parking	1,025	1,352
Staff Identity Cards	22	29
Taxi Feeder Park	53	70
Total	1,100	1,451

Indexation	
The following indices have been used for revaluing forecasts:	
Average RPI index for the year ended 31 December 2020	293.14
Average RPI index for the year ended 31 December 2024	386.70

Indexation calculations as on unrounded numbers

(sourced from the Office for National Statistics)

4. Prices

For pricing information please refer to General Notice 01/24 published 7th December 2023.

5. Explanatory notes

Baggage handling systems

Baggage costs consist of direct costs which include: operations and maintenance of the infrastructure and utilities.

Baggage prices are charged on a “per departing bag” basis. For the avoidance of doubt, the price per departing bag recovers the cost of managing departing, arriving and transferring bags.

Hold baggage screening (HBS)

HBS costs consist of direct costs which include: staff and operational contract costs.

Bag volumes are calculated using the same bag per departing passenger ratio as baggage handling systems.

HBS prices are charged on a “per departing bag” basis and cover the costs of all departing bags, arriving bags, transferring bags and “gate bags”.

Passengers with reduced mobility (PRMs)

The cost of the PRM service consists of the direct operating cost (which is primarily the contracted service provider) and other miscellaneous operational costs.

The charging structure established in Q5 & Q6 will remain for H7 as the pre-notification performance is important in that it facilitates the most efficient use of resources and therefore cost. During the Regulatory Year 2022, the pre-notification threshold was increased to 36 hours in line with regulatory guidance and the charging categories for PRS are as follows:

Category 1 – at 65%+ pre-notification at 36 hours shall be £1.30 per departing passenger

Category 2 – between 50% and 64.99% pre-notification at 36 hours shall be £1.56 per departing passenger (consisting of £1.30 base price + £0.26 supplement)

Category 3 – between 30% and 49.99% pre-notification at 36 hours shall be £3.91 per departing passenger (consisting of £1.30 base price + £2.61 supplement)

Category 4 – less than 29.99% pre-notification at 36 hours shall be £6.51 per departing passenger (consisting of £1.30 base price + £5.21 supplement)

Heathrow reserves the right to amend the charging structure for the PRM service, in consultation with the airline community.

Staff car parking

Staff car parking costs consist of direct costs, fixed costs and business rates. Direct costs include: bussing, car park management and rent.

Income from staff car parking is derived from sales of car park passes. In H7, the ORC for staff car parking will only be for perimeter staff car parks. Charges for Central Terminal Area (CTA) and S4 car park passes (formerly governed by ORC principles) will be a commercial charge and are not covered by this statement.

Staff car parks are shared by Heathrow and other users. The attached statement therefore follows the approach used in previous years, of assessment as a total with apportionment then applied to the Heathrow and other user elements, based on consumption. This ensures that income and cost are allocated equally.

Staff identity (ID) cards and vehicle apron passes

Staff ID card and vehicle apron pass service costs consist of direct costs, fixed costs and business rates. Direct costs include control and administrative costs.

Income is derived from charges to airport users for the supply of staff ID cards and vehicle apron passes.

This service is shared by Heathrow and other users. The attached statement therefore follows the approach used in previous years, of assessment as a total with apportionment then applied to the

Heathrow and other user elements, based on consumption. This ensures that income and cost are allocated equally.

Fixed electrical ground power (FEGP)

FEGP costs consist of direct costs which include: staff, maintenance, parts and electricity costs.

Electricity costs are calculated using the General Notice published for the applicable regulatory year.

FEGP charges are invoiced based on kilowatt hours (kWh) used.

Automatic Meter Reading (AMR) meters have been installed on the FEGP equipment enabling electricity consumption to be measured at five minute intervals. Meter data is cross-referenced with aircraft on stand data to create an invoice showing the number of kWh consumed.

Pre-conditioned air (PCA)

PCA costs consist of direct costs which include: staff, maintenance, parts and electricity costs.

Electricity costs are calculated using the General Notice published for the applicable regulatory year.

PCA charges are invoiced based on kilowatt hours (kWh) used.

Automatic Meter Reading (AMR) meters have been installed on the PCA equipment enabling electricity consumption to be measured at five minute intervals. Meter data is cross referenced with aircraft on stand data to create an invoice showing the number of kWh consumed.

Airside licences

Airside licence costs consist of direct costs and fixed costs. Direct costs include the operating and maintenance costs of the ramp operations team.

Income is derived from the sale of airside licences to users and prices are consulted upon with the Airport Users' Committee (AUC).

Waste, recycling and refuse collection

Waste services costs consist of direct costs, fixed costs and business rates. Direct costs include: waste contract and staff costs.

There are two types of waste charge:

- Refuse Area Charge; and
- Refuse Bin Room Charge.

Tiered prices are calculated to reflect the greater use of the service by some operators.

Taxi feeder park (TFP)

TFP costs consist of direct costs, fixed costs and business rates. Direct costs include: the TFP management contract, maintenance and IT costs.

Forecast movements are used to calculate an average unit price per movement and income is recovered based on movement charges with operators.

Electricity

Electricity costs consist of direct costs and fixed costs. Direct costs include: the purchase costs for the provision of high and low voltage electricity at the airport.

Forecast consumption is then used to calculate average unit prices for electricity.

Following the introduction of Electricity and Gas (Internal Market) Regulations 2011, Heathrow revised the structure of the electricity tariffs. Prices are now provided for supply of electricity only and also for the provision of high and low voltage electrical infrastructure.

Airport electricity supply is shared by Heathrow and other users. The attached statement therefore follows the approach used in previous years, of assessment as a total with apportionment then applied to the Heathrow and other user elements, based on consumption. This ensures that income and cost are allocated equally.

In the year ended 31 December 2024 Heathrow issued invoices to third party occupiers at the airport for electricity costs that were incurred in previous regulatory years. An adjustment has been included in the 2024 transparency and trading statement to reflect the appropriate increase in direct costs, calculated from the year of consumption.

Water and sewerage

Water and sewerage costs consist of direct costs and fixed costs. Direct costs include: purchase costs, staff costs and maintenance costs.

Forecast consumption is then used to calculate average unit prices for water.

Income is derived from charges to airport users for water supply and sewerage services (excluding de-icing facilities). There are separate charges for:

- Water and sewerage;
- Water supply only;
- Waste water only; and
- Domestic hot water.

In circumstances where a user has a separate trade effluent consent from Thames Water, Heathrow levies charges for the supply of water only i.e. the sewerage proportion of the charge is removed.

Airport water and sewerage services are shared by Heathrow and other users. The attached statement therefore follows the approach used in previous years, of assessment as a total with apportionment then applied to the Heathrow and other user elements, based on consumption. This ensures that income and cost are allocated equally.

In the year ended 31 December 2024, Heathrow issued invoices to third party occupiers at the airport for water and sewerage costs that were incurred in previous regulatory years. An adjustment has been included in the 2024 transparency and trading statement to reflect the appropriate increase in direct costs, calculated from the year of consumption.

Heathrow contribution to the funding of the Airline Operators' Committee (AOC)

The AOC costs that comprise this ORC activity consist of direct costs which include operating costs, largely relating to consultations taking place between Heathrow and the AOC on behalf of the airline community and are made up of facilities and resources costs. The cost and resulting charge is not intended to fund all of the AOC operating costs.

Please note that in some tables in this document there may appear to be a discrepancy between the totals presented and the sum of the items included if they were to be calculated manually – these differences arise due to roundings in the figures. As an example, underlying figures may be $1.6 + 1.6 = 3.2$ however, rounded, this would show as $2 + 2 = 3$.

6. Transparency statement for specified facilities

Figs in £'000

		Baggage year ended 31 Dec 2024	HBS year ended 31 Dec 2024	PRM year ended 31 Dec 2024	SCP year ended 31 Dec 2024	Staff ID year ended 31 Dec 2024	FEGP year ended 31 Dec 2024	PCA year ended 31 Dec 2024
Income		117,982	8,895	63,884	25,092	2,209	8,789	931
Backbilling income								
Total Income		117,982	8,895	63,884	25,092	2,209	8,789	931
Expenditure								
	Direct	123,395	11,020	65,750	14,357	2,975	9,538	978
	Expenditure							
	Rates				1,352	29		
	Fixed Costs				4,140	279		
Total Expenditure		123,395	11,020	65,750	19,849	3,282	9,538	978
Net (Under) / Over Recovery		(5,413)	(2,125)	(1,866)	5,243	(1,073)	(749)	(47)
Prior year (under) / over recovery		18,019	1,039	(347)	(7,686)	(181)	935	(18,667)
Backbilling cost adjustment								
Total (Under) / Over Recovery to carry forward		12,606	(1,086)	(2,213)	(2,443)	(1,254)	186	(18,714)

		Airside Licences year ended 31 Dec 2024	Waste year ended 31 Dec 2024	TFP year ended 31 Dec 2024	Electricity year ended 31 Dec 2024	Water & Sewerage year ended 31 Dec 2024	AOC year ended 31 Dec 2024
Income		1,395	3,092	2,342	39,706	5,135	402
Backbilling income					5,089	626	
Total Income		1,395	3,092	2,342	44,795	5,761	402
Expenditure							
	Direct	1,289	2,849	1,106	25,040	1,194	611
	Expenditure						
	Rates			70			
	Fixed Costs	182	231	984	14,580	3,721	
Total Expenditure		1,471	3,080	2,159	39,620	4,915	611
Net (Under) / Over Recovery		(76)	12	183	5,175	846	(209)
Prior year (under) / over recovery		(373)	(453)	2,536	(19,569)	(6,671)	181
Backbilling cost adjustment					(2,611)	(70)	
Total (Under) / Over Recovery to carry forward		(449)	(441)	2,718	(17,005)	(5,895)	(27)

7. Detailed trading statements

Baggage handling systems

Trading statement year ended 31 December 2024

H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000
Income	128,488	110,208	117,982		
Total expenditure	90,952	118,336	123,395		
Net (under) / over recovery	37,536	(8,128)	(5,413)	-	-
Prior year (under) / over recovery	(11,389)	26,147	18,019		
Total (under) / over recovery to cfwd	26,147	18,019	12,606	-	-
Customer share	100%	100%	100%	100%	100%
Pricing					
Charge per departing bag	£4.43	£2.97	£3.02		

Baggage handling systems

Trading statement year ended 31 December 2024

Detail

	Underlying accounts (UA) £'000	Adjustment to UA £'000	Total £'000	Customer trading statement £'000	Notes
Income	117,982	-	117,982	117,982	
Direct expenditure					
Staff	6,768	(1,496)	5,272	5,272	1
Utilities	19,275		19,275	19,275	
Maintenance and equipment	87,630	(395)	87,235	87,235	2
Other	11,622	(9)	11,613	11,613	3
Total direct expenditure	125,295	(1,900)	123,395	123,395	
Net (under) / over recovery	(7,313)	1,900	(5,413)	(5,413)	
Bfwd (Under) / Over recovery from prior year in Pricing				13,840	
(Under) / over recovery year ended 31 Dec 2024				8,427	
Bfwd (Under) / Over recovery from prior year not in Pricing				4,180	
Total (under) / over recovery to cfwd to 2025				12,606	

Notes

(1) Staff cost adjustment

Adjustment made to exclude non-recoverable costs (senior staff cost).

(2) Maintenance and equipment related adjustment

Adjustment made to exclude T5 head of stands maintenance, an expense relating to a sole user of the system who have been recharged directly.

(3) Other costs

Adjustment made to exclude non-recoverable costs (consultancy and other general expenses).

Hold baggage screening

Trading statement year ended 31 December 2024

H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000
Income	9,575	8,163	8,895		
Total Expenditure	7,633	9,049	11,020		
Net (under) / over recovery	1,942	(886)	(2,125)		
Prior year (under) / over recovery	(17)	1,925	1,039		
Total (under) / over recovery to cfwd	1,925	1,039	(1,086)		
Customer share	100%	100%	100%		
Pricing					
Charge per departing bag	£0.33	£0.22	£0.23		

Hold baggage screening

Trading statement year ended 31 December 2024

Detail

	Underlying accounts (UA) £'000	Adjustment to UA £'000	Total £'000	Customer trading statement £'000	Notes
Income	8,895		8,895	8,895	
Direct expenditure					
Staff	-	182	182	182	1
Operating costs	10,838		10,838	10,838	
Total direct expenditure	10,838	182	11,020	11,020	
Net (under) / over recovery	(1,943)	(182)	(2,125)	(2,125)	
Bfwd (Under) / Over recovery from prior year in Pricing				1,018	
(Under) / over recovery year ended 31 Dec 2023				(1,107)	
Bfwd (Under) / Over recovery from prior year not in Pricing				21	
Total (under) / over recovery to cfwd to 2024				(1,086)	

Notes

(1) Staff cost adjustment

Adjustment made to include recoverable staff costs.

Passengers with reduced mobility (PRM)

Trading statement year ended 31 December 2024

H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000
Income	40,007	49,583	63,884		
Total expenditure	34,288	56,763	65,750		
Net (under) / over recovery	5,719	(7,180)	(1,866)		
Prior year (under) / over recovery	1,114	6,833	(347)		
Total (under) / over recovery to cfwd	6,833	(347)	(2,213)		
Customer share	100%	100%	100%		
Pricing					
Charge per departing passenger					
Category 1	£1.12	£1.30	£1.30		
Category 2	£1.32	£1.56	£1.56		
Category 3	£3.23	£3.91	£3.91		
Category 4			£6.51		

Passengers with reduced mobility (PRM)

Trading statement year ended 31 December 2024

Detail

	Underlying Accounts (UA) £'000	Adjustment to UA £'000	Total £'000	Customer trading statement £'000	Notes
Income	63,884	-	63,884	63,884	1
Direct Expenditure					
Staff	656	(90)	566	566	2
Operating costs	65,184	(0)	65,184	65,184	
Total Direct Expenditure	65,840	(90)	65,750	65,750	
Net (under) / over recovery	(1,956)	90	(1,866)	(1,866)	
Bfwd (Under) / Over recovery from prior year in Pricing				2,398	
(Under) / over recovery year ended 31 Dec 2024				532	
Bfwd (Under) / Over recovery from prior year not in Pricing				(2,745)	
Total (under) / over recovery to cfwd to 2025				(2,213)	

Notes

(1) Income

	January to December 2024		
	Price £	Departing passenger s	Income £'000s
Cat 1	£1.30	32,766,133	42,595,973
Cat 2	£1.56	6,055,846	9,447,120
Cat 3	£3.91	2,169,874	8,484,207
Cat 4	£6.51	515,680	3,357,076
Total		41,507,533	63,884,376

(2) Staff costs

Adjustment to ensure only agreed recoverable Staff cost are included.

Staff car parking

Trading statement year ended 31 December 2024

H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000
Income	19,532	8,142	25,092		
Expenditure					
Direct expenditure	9,724	10,558	14,357		
Rates	1,298	1,305	1,352		
Fixed Costs	3,644	3,997	4,140		
Total expenditure	14,666	15,860	19,849		
Net (under) / over recovery	4,866	(7,718)	5,243		
Prior year (under) / over recovery	(4,834)	32	(7,686)		
Total (under) / over recovery to cfwd	32	(7,686)	(2,443)		
Customer share	82%	83%	82%		
Annual Pass Prices					
Perimeter passes	£1,092.83	£350.00	£972.60		
Lost passes	£30.00	n/a	n/a		

Staff car parking
Trading statement year ended 31 December 2024
Detail - with customer share

	Underlying Accounts (UA) £'000	Adjustment to UA £'000	Total £'000	Customer Share £'000	Customer Trading Statement £'000	Notes
				82.27%		
Income	25,092	5,407	30,499	25,092	25,092	1
Direct Expenditure						
Staff Car Park Management		395	395	325	325	2
Staff Bussing	19,280	(8,391)	10,889	8,958	8,958	3
Staff Bussing Fuel	2,922	(613)	2,309	1,900	1,900	3
Staff Costs		120	120	99	99	4
Rent		3,531	3,531	2,905	2,905	5
Maintenance & Parts		207	207	170	170	6
Total Direct Expenditure	22,202	(4,751)	17,451	14,357	14,357	
Rates as per Table 8.2 breakdown				1,352	1,352	
Fixed costs as per Table 8.2 breakdown				4,140	4,140	
Total Expenditure	22,202	(4,751)	17,451	19,849	19,849	
Net (under) / over recovery	2,890	10,158	13,048	5,243	5,243	
Bfwd (Under) / Over recovery from prior year in Pricing					1,128	
(Under) / over recovery year ended 31 Dec 2024					6,370	
Bfwd (Under) / Over recovery from prior year not in Pricing					(8,814)	
Total (under) / over recovery to cfwd to 2025					(2,443)	

Notes

(1) Income

A notional income has been included for HAL non-chargable passes.

(2) Staff Car Park Management

Adjustment to allocate management cost of Staff Car Parks excluding West Ramp Coach Park and Taxi Feeder Park.

(3) Staff Bussing / Fuel

Adjustment made to exclude Bussing and Fuel charges that do not relate to Staff Car Parks

(4) Staff

The staff cost reflects the time of HAL staff directly related to the provision of the service.

(5) Rent

The rental charge is for the Pionair site leased from Pickering Properties which forms part of the PEX staff car park; and for the Magnatex Car Park.

(6) Maintenance and Parts

Adjustment made to include Maintenance and Parts relating to Staff Car Parks.

Staff identity cards
Trading statement year ended 31 December 2024
H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000
Income	3,964	2,512	2,209		
Expenditure					
Direct expenditure	2,035	3,383	2,975		
Rates	27	28	29		
Fixed Costs	245	269	279		
Total expenditure	2,307	3,680	3,282		
Net (under) / over recovery	1,657	(1,168)	(1,073)		
Prior year (under) / over recovery	(670)	987	(181)		
Total (under) / over recovery to cfwd	987	(181)	(1,254)		
Customer share	85%	89%	88%		

Detailed pricing information is available in the General Notice

Staff identity cards

Trading statement year ended 31 December 2024

Detail - with customer share

	Underlying accounts (UA) £'000	Adjustment to UA £'000	Total £'000	Customer share £'000	Customer trading statement £'000	Notes
				88.02%		
Income	2,209	301	2,510	2,209	2,209	1
Direct expenditure						
Staff	2,540	(665)	1,875	1,650	1,650	2
Property related		145	145	128	128	3
General expenses & Maintenance	353	204	557	490	490	4
BSC processing costs	1,129	(1,129)	-	-	-	5
Accreditation Check Cost (CAA)		295	295	260	260	6
IT Costs		448	448	394	394	7
Electricity		60	60	53	53	8
Total direct expenditure	4,022	(643)	3,379	2,975	2,975	
Rates as per Table 8.2 breakdown				29	29	
Fixed costs as per Table 8.2 breakdown				279	279	
Total expenditure	4,022	(643)	3,379	3,282	3,282	
Net (under) / over recovery	(1,813)	944	(869)	(1,073)	(1,073)	
Bfwd (Under) / Over recovery from prior year in Pricing					350	
(Under) / over recovery year ended 31 Dec 2024					(723)	
Bfwd (Under) / Over recovery from prior year not in Pricing					(531)	
Total (under) / over recovery to cfwd to 2025					(1,254)	

Notes

(1) Income

Adjustment to include notional income for HAL passes.

(2) Staff cost adjustment

Adjustment made to exclude non-recoverable staff costs.

(3) Property related costs

A property charge has been included as it is not charged directly:

	Sq m	Sq ft	
Space occupied	420	4,525	
	Unit	Rate	Amt (£) for year ended 31 Dec 2024
Rent	Sq m	£332.85	£139,796
Waste	Per 250 Sq ft	£266.80	£4,829
			£144,625

(4) General expenses & Maintenance

Adjustment made to include recoverable expenses from ORC.

(5) BSC processing costs

Adjustment made to remove Non-ORC Cost.

(6) Accreditation Check Cost (CAA)

An adjustment has been made to include costs levied by the Civil Aviation Authority for accreditation checks

(7) IT Costs

Adjustment made to include recoverable IT system & support costs such as licence fees for ID Gateway.

(8) Electricity

An electricity charge has been included as it is not charged directly:

	Total	
Units (kwh)	151,163	
Price per unit	£0.398	(Heathrow General Notice)
Total	£60,163	

Fixed electrical ground power (FEGP)

Trading statement year ended 31 December 2024 H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000
Income	3,828	8,327	8,789		
Total expenditure	3,785	8,680	9,538		
Net (under) / over recovery	43	(353)	(749)		
Prior year (under) / over recovery	1,245	1,288	935		
Total (under) / over recovery to cfwd	1,288	935	186		
Customer share	100%	100%	100%		
Pricing - per kwh (FEGP Price)	£0.19	£0.38	£0.40		

Fixed electrical ground power (FEGP)

Trading statement year ended 31 December 2024

Detail

	Underlying Accounts (UA) £'000	Adjustment to UA £'000	Total £'000	Customer trading statement £'000	Notes
Income	8,789		8,789	8,789	
Direct expenditure					
Staff		34	34	34	1
Electricity		8,976	8,976	8,976	2
Maintenance and parts		528	528	528	3
Total direct expenditure		9,538	9,538	9,538	
Net (under) / over recovery	8,789	(9,538)	(749)	(749)	
Bfwd (Under) / Over recovery from prior year in Pricing				921	
(Under) / over recovery year ended 31 Dec 2024				172	
Bfwd (Under) / Over recovery from prior year not in Pricing				14	
Total (under) / over recovery to cfwd to 2025				186	

Notes

1. Staff Costs

FEGP Staff Costs - 14% share of the total actual Staff Costs for Utilities.

2. Electricity Costs

Consumption data for 2024 - actual meter readings used where available, some estimated as actual readings not yet available.

3. Maintenance and Parts Costs

FEGP Maintenance and Parts Costs - Total of all works completed related to FEGP in the calendar year. Data taken from the Amafin Cap report.

Pre-conditioned air (PCA)
Trading statement year ended 31 December 2024
H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000
Income	417	687	931		
Total expenditure	359	762	978		
Net (under) / over recovery	58	(75)	(47)		
Prior year (under) / over recovery	(18,650)	(18,592)	(18,667)		
Total (under) / over recovery to cfwd	(18,592)	(18,667)	(18,714)		
Customer share	100%	100%	100%		
Pricing - per kwh	£1.00	£1.00	£1.00		

Pre-conditioned air (PCA)
Trading statement year ended 31 December 2024
Detail

	Underlying Accounts (UA) £'000	Adjustment to UA £'000	Total £'000	Customer trading statement £'000	Notes
Income	931		931	931	
Direct expenditure					
Staff		4	4	4	1
Electricity		635	635	635	2
Maintenance and parts		339	339	339	3
Total direct expenditure		978	978	978	
Net (under) / over recovery	931	(978)	(47)	(47)	
Bfwd (Under) / Over recovery from prior year in Pricing				(18,547)	
(Under) / over recovery year ended 31 Dec 2024				(18,594)	
Bfwd (Under) / Over recovery from prior year not in Pricing				(120)	
Total (under) / over recovery to cfwd to 2025				(18,714)	

Notes

(1) Staff

Adjustment made to include direct costs of HAL staff working on pre-conditioned air activities.

(2) Electricity

Adjustment made to include internal cost of electricity.

(3) Maintenance and parts

Adjustment made to include internal maintenance charges in direct costs.

Airside licences

Trading statement year ended 31 December 2024

H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000
Income	1,225	995	1,395		
Expenditure					
Direct expenditure	921	949	1,289		
Fixed Costs	160	175	182		
Total expenditure	1,081	1,124	1,471		
Net (under) / over recovery	144	(129)	(76)		
Prior year (under) / over recovery	(388)	(244)	(373)		
Total (under) / over recovery to cfwd	(244)	(373)	(449)		
Customer share	98%	96%	92%		
Pricing					
Annual charge per licence	£3,866	£3,203	£4,525		

Airside licences

Trading statement year ended 31 December 2024

Detail - with customer share

	Underlying Accounts (UA) £'000	Adjustment to UA £'000	Total £'000	Customer share £'000	Customer trading statement £'000	Notes
				91.76%		
Income	1393	127	1,520	1,395	1,395	1
Direct expenditure						
Staff	2,059	(969)	1,090	1,000	1,000	2
Maintenance & equipment	7,230	(7,168)	62	57	57	3
General expenses	4,057	(3,804)	253	232	232	4
Total Direct Expenditure	13,346	(11,941)	1,405	1,289	1,289	
Fixed costs as per Table 8.2 breakdown				182	182	
Total Expenditure	13,346	(11,941)	1,405	1,471	1,471	
Net (under) / over recovery	(11,953)	12,068	115	(76)	(76)	
Bfwd (Under) / Over recovery from prior year in Pricing					27	
(Under) / over recovery year ended 31 Dec 2024					(48)	
Bfwd (Under) / Over recovery from prior year not in Pricing					(400)	
Total (under) / over recovery to cfwd to 2025					(449)	

Notes

(1) Income

Income is stated after including notional income for licences issued to third parties free of charge & HAL licences.

(2) Staff cost adjustment

Adjustment made to include cross charging of staff costs.

(3) Maintenance & equipment adjustment

Adjustment made to remove non-chargable items from the total

(4) General expenses adjustment

Adjustment made to remove non-chargable items from the total

Waste, recycling and refuse collection

Trading statement year ended 31 December 2024

H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000
Income	2,556	2,256	3,092		
Expenditure					
Direct expenditure	2,071	2,624	2,849		
Fixed Costs	203	223	231		
Total expenditure	2,274	2,847	3,080		
Net (under) / over recovery	282	(591)	12		
Prior year (under) / over recovery	(144)	138	(453)		
Total (under) / over recovery to cfwd	138	(453)	(441)		
Customer share					
Refuse Area	72%	72%	71%		
Refuse Bin	100%	100%	100%		

Detailed pricing information is available in the General Notice

Refuse Area Charge - per assessed unit per quarter

Low Waste Use (eg Services)	£69.49	£20.07	£66.70
Low Waste Use GREEN TARIFF	£60.72	£18.67	£62.03
Medium Waste Use (eg Shops)	£79.92	£23.08	£76.72
Medium Waste Use GREEN TARIFF	£69.83	£21.47	£71.35
High Waste Use (eg Food and Beverage outlets)	£90.34	£26.09	£86.72
High Waste Use GREEN TARIFF	£78.94	£24.27	£80.65

Refuse Bin Charge - per outlet per quarter

Low Waste Use (eg Services)	£773.46	£1,039.00	£798.61
Low Waste Use GREEN TARIFF	£675.84	£966.27	£742.71
Medium Waste Use (eg Shops)	£2,524.21	£3,390.82	£2,606.31
Medium Waste Use GREEN TARIFF	£2,205.62	£3,153.47	£2,423.86
High Waste Use (eg Food and Beverage outlets)	£4,670.08	£6,273.40	£4,821.95
High Waste Use GREEN TARIFF	£4,080.65	£5,834.26	£4,484.42

Waste, recycling and refuse collection

Trading statement year ended 31 December 2024

Detail - with customer share

	Underlying accounts (UA)	Adjustment to UA	Total	Refuse Area	Refuse Bin	Customer Share	Customer trading statement	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	Notes
				70.55%	100%			
Income	3,092	1,291	4,383	1,596	1,496	3,092	3,092	1
Direct expenditure								
Management fee @ 40%	4,419		4,419	1,247		1,247	1,247	
T5 & T2 Bin Rooms Cost	1,858	(256)	1,602		1,602	1,602	1,602	2
Total direct expenditure	6,277	(256)	6,021	1,247	1,602	2,849	2,849	
Fixed costs as per Table 8.2 breakdown						231	231	
Total expenditure	6,277	(256)	6,021	1,247	1,602	3,080	3,080	
Net (under) / over recovery	(3,185)	1,547	(1,638)	349	(106)	12	12	
Bfwd (Under) / Over recovery from prior year in Pricing							(100)	
(Under) / over recovery year ended 31 Dec 2024							(88)	
Bfwd (Under) / Over recovery from prior year not in Pricing							(353)	
Total (under) / over recovery to cfwd to 2025							(441)	

Notes

(1) Income

Adjustment made to include notional income attributable to HALs waste activities.

(2) Bin Rooms Cost

Adjustment made to remove non-recoverable costs

Taxi feeder park

Trading statement year ended 31 December 2024

H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000	Notes
Income	5,287	3,629	2,342			
Expenditure						
Direct expenditure	1,188	1,105	1,106			
Rates	68	68	70			
Fixed Costs	866	950	984			
Total expenditure	2,122	2,122	2,159			
Net (under) / over recovery	3,165	1,507	183			
Prior year (under) / over recovery	(1,420)	1,029	2,536			
Price smoothing	(716)					1
Total (under) / over recovery to cfwd	1,029	2,536	2,718			
Customer share	100%	100%	100%			
Pricing						
Price per Movement (incl VAT)	£7.20	£7.20 £3.60	£3.60 £3.00			

(1) Price Smoothing

2020 under-recovery reclaimed over 2 years.

Taxi feeder park

Trading statement year ended 31 December 2024

Detail

	Underlying Accounts (UA) £'000	Adjustment to UA £'000	Total £'000	Customer Trading Statement £'000	Notes
Income	2,342	-	2,342	2,342	
Direct Expenditure					
Staff		30	30	30	1
Management Fee		913	913	913	2
Internal Maintenance		67	67	67	3
IT Support		96	96	96	4
Total Direct Expenditure		1,106	1,106	1,106	
Rates as per Table 8.2 breakdown			70	70	
Fixed costs as per Table 8.2 breakdown			984	984	
Total Expenditure		1,106	2,159	2,159	
Net (under) / over Recovery	2,342	(1,106)	183	183	
Bfwd (Under) / Over recovery from prior year in Pricing				2,574	
(Under) / over recovery year ended 31 Dec 2024				2,756	
Bfwd (Under) / Over recovery from prior year not in Pricing				(38)	
Total (under) / over recovery to cfwd to 2025				2,718	

Notes

(1) Staff costs

Adjustment to include agreed recoverable staff costs.

(2) Management Fee

Adjustment made to include third party management costs relating to the Taxi Feeder Park.

(3) Internal Maintenance

Adjustment made to include maintenance costs relating to the Taxi Feeder Park.

(4) IT Support

Adjustment made to include the IT support charges relating to Taxi Feeder Park.

Electricity

Trading statement year ended 31 December 2024

H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000
Income	23,188	39,681	39,706		
Backbilling income	2,384	2,373	5,089		
Total income	25,572	42,054	44,795		
Expenditure					
Direct expenditure	23,161	28,749	25,040		
Fixed Costs	12,832	14,076	14,580		
Total Expenditure	35,993	42,825	39,620		
Net (under) / over recovery	(10,421)	(771)	5,175		
Prior year (under) / over recovery	(6,539)	(17,597)	(19,569)		
Backbilling cost adjustment	(637)	(1,201)	(2,611)		
Total (under) / over recovery to cfwd	(17,597)	(19,569)	(17,005)		
Customer share	28%	27%	26%		
Pricing					
- HV electricity price (per kwh)	£0.183	£0.319	£0.337		
LV electricity price (per kwh)	£0.216	£0.377	£0.398		

Electricity

Trading statement year ended 31 December 2024

Detail - with customer share

	Underlying accounts (UA) £'000	Adjustment to UA £'000	Total £'000	Customer share £'000	Customer adjusted trading statement £'000	Notes
				25.57%		
Income	44,795	110,461	155,256	39,706	39,706	1
Backbilling income		5,089	5,089	5,089	5,089	2
Total Income					44,795	
Direct expenditure						
Supplier costs	99,457	(962)	98,495	25,190	25,190	3
CLC		(587)	(587)	(150)	(150)	4
Total Direct Expenditure	99,457	(1,549)	97,908	25,040	25,040	
Fixed costs as per Table 8.2 breakdown				14,580	14,580	
Total Expenditure	99,457	(1,549)	97,908	39,620	39,620	
Net (under) / over recovery	(54,662)	117,099	62,437	5,175	5,175	
Bfwd (Under) / Over recovery from prior year in Pricing					5,914	
Backbilling cost adjustment						
2019					-	2
2020					-	2
2021					2	2
2022					-	2
2023					(2,613)	
Total					(2,611)	
(Under) / over recovery year ended 31 Dec 2024					8,478	
Bfwd (Under) / Over recovery from prior year not in Pricing					(25,483)	
Total (under) / over recovery to cfwd to 2025					(17,005)	

Notes

(1) Income

Income is stated after including notional income for HAL usage and reflects backbilling income separately.

(2) Backbilling adjustment

Adjustment made to account for additional revenue billed to customers relating to consumption in the periods before 2024 and associated increases in costs.

(3) Supplier costs

Adjustment made to exclude non-recoverable costs.

(4) CLC

Adjustment made to exclude costs associated with the Colnbrook Logistics Centre as these are capitalised.

Water and sewerage

Trading statement year ended 31 December 2024

H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000	Notes
Income	2,605	1,201	5,135			
Backbilling income	661	299	626			
Total income	3,266	1,500	5,761			
Expenditure						
Direct expenditure	1,021	873	1,194			
Fixed Costs	3,275	3,593	3,721			
Total Expenditure	4,296	4,466	4,915			
Net (under) / over recovery	(1,030)	(2,966)	846			
Prior year (under) / over recovery	(2,509)	(3,611)	(6,671)			
Backbilling cost adjustment	(72)	(94)	(70)			
Total (under) / over recovery to cfwd	(3,611)	(6,671)	(5,895)			
Customer share	25%	16%	16%			
Pricing (per cubic metre)						
Water & sewerage	£8.60	£4.47	£17.04			
Water supply only	£6.65	£3.46	£13.19			
Waste water only	£2.57	£1.33	£5.07			
Domestic Hot Water	£10.16	£5.27	£20.08			

Water and sewerage

Trading statement year ended 31 December 2024

Detail - with customer share

	Underlying accounts (UA) £'000	Adjustment to UA £'000	Total £'000	Customer share £'000	Customer trading statement £'000	Notes
				15.59%		
Income	5,761	27,175	32,936	5,135	5,135	1
Backbilling income adjustment		626	626	626	626	2
					5,761	
Direct expenditure						
Water in and water out	5,890	(713)	5,176	807	807	3
Staff	2,616	(1,308)	1,308	204	204	4
Maintenance	1,172		1,172	183	183	
General expenses	1		1	-	-	
Total direct expenditure	9,678	(2,021)	7,657	1,194	1,194	
Fixed costs as per Table 8.2 breakdown				3,721	3,721	
Total Expenditure	9,678	(2,021)	7,657	4,915	4,915	
Net (under) / over recovery	(3,918)	29,822	25,904	846	846	
Bfwd (Under) / Over recovery from prior year in Pricing					83	
Backbilling cost adjustment						
2019					1	2
2020					-	2
2021					1	2
2022					(97)	2
2023					(24)	2
					(119)	
(Under) / over recovery year ended 31 Dec 2024					809	
Bfwd (Under) / Over recovery from prior year not in Pricing					(6,753)	
Total (under) / over recovery to cfwd to 2025					(5,944)	

Notes

(1) Income

Income is stated after including notional income for HAL usage and reflects backbilling income separately.

(2) Backbilling adjustment

Adjustment made to account for additional revenue billed to customers relating to consumption in the periods before 2024 and the associated increase in costs.

(3) Water in and water out

Adjustment made to exclude non-recoverable costs.

(4) Staff

Staff costs are adjusted to reflect time spent on water and sewerage only (time spent on other water related activities including environmental are excluded)

Airline Operators Committee (AOC)

Trading statement year ended 31 December 2024

H7 summary

	12 months to 31 Dec 2022 £'000	12 months to 31 Dec 2023 £'000	12 months to 31 Dec 2024 £'000	12 months to 31 Dec 2025 £'000	12 months to 31 Dec 2026 £'000
Income	614	331	402		
Total expenditure	429	370	611		
Net (under) / over recovery	185	(39)	(209)		
Prior year (under) / over recovery	35	220	181		
Total (under) / over recovery to cfwd	220	181	(27)		
Customer share	100%	100%	100%		
Pricing					
Charge per departing passenger	£0.0203	£0.0085	£0.0097		

Airline Operators Committee (AOC)

Trading statement year ended 31 December 2024

Detail

	Underlying accounts (UA) £'000	Adjustment to UA £'000	Total £'000	Customer trading statement £'000	Notes
Income	402	-	402	402	
Direct expenditure					
AOC contribution costs	785	(175)	611	611	1
Total expenditure	785	(175)	611	611	
Net (under) / over recovery	(383)	175	(209)	(209)	
Bfwd (Under) / Over recovery from prior year in Pricing				184	
(Under) / over recovery year ended 31 Dec 2024				(25)	
Bfwd (Under) / Over recovery from prior year not in Pricing				(3)	
Total (under) / over recovery to cfwd to 2025				(27)	

Notes

(1) AOC Contribution Costs

Adjustment made to exclude non-recoverable costs