

Em		Total facility amount	Nominal amount drawn or outstanding	Accounting adjustments	Accounting value	Average cost of debt	Maturity / scheduled redemption
\$250		£m	_	£m	£m	aost	
C\$450m 3% 246 246 n/a n/a n/a 15 June 2021 L*180m RPI +1.65% 219 219 219 n/a n/a 15 July (2011 L*180m RPI +1.65% 219 219 219 n/a n/a 25 April 2022 E750m C 225% 750 750 760 n/a n/a 11 February 2023 CHF200m 0.5% 277 277 n/a n/a 14 February 2023 CHF200m 0.5% 276 266 266 n/a n/a 11 Hay 2025 E155m 4.21% 155 155 155 n/a n/a 21 Hay 2025 E155m 4.221% 155 155 15 n/a n/a 15 October 2026 E150m 3.25% 70 70 n/a n/a n/a 15 October 2026 E150m 4.221% 15 15 15 n/a n/a 15 October 2026 E150m 2.225% 20 20 n/a n/a n/a 15 October 2026 E15	Heathrow Funding bonds						
US\$10,00m 4875%		250	250	n/a	n/a		29 March 2021
£180m RPI-4165% 219 219 n/a n/a 25 April 2022 £750m 525% 490 490 n/a n/a 15 February 2023 £750m 5,255% 750 750 n/a n/a 11 February 2023 £800m 7,125% 600 600 n/a n/a 15 February 2023 £155m 4,225% 266 266 n/a n/a 12 Hay 2024 £155m 4,221% 155 155 n/a n/a 2 Law 2026 £155m 4,221% 155 155 n/a n/a 6 August 2026 £170m 6,75% 700 700 n/a n/a 3 December 2026 £260m 7,075% 200 200 n/a n/a 1 1 Clother 2027 £200m 7,075% 200 200 n/a n/a 1 1 Clother 2027 £200m 7,075% 200 200 n/a n/a 1 1 Clother 2027 £200m 7,076 90 90 n/a n/a 1 Clother 2027	C\$450m 3%	246	246	n/a	n/a		17 June 2021
F800m 1875%	US\$1,000m 4.875%	621	621	n/a	n/a		15 July 2021
£750m 5.259% 750 750 n'a n'a 15 February 2023 15 February 2024 25 February 2024 26 February 2024 27 Fe	£180m RPI +1.65%	219	219	n/a	n/a		25 April 2022
E800m 7.125% 600 600 n/a n/a 14 February 2024 C\$500m 3.25% 277 277 n/a n/a 12 May 2025 E156m 4.25% 1565 155 n/a n/a 16 16 16 16 16 16 16 1	€600m 1.875%	490	490	n/a	n/a		23 May 2022
CHF400m 0.5% 277 277 n/a n/a n/a 17 May 2024 55500m 0.25% 266 266 n/a n/a n/a 6 August 2026 155m 4.2211% 155 155 n/a n/a n/a 6 August 2026 170m 6.78% 700 700 n/a n/a 15 October 2026 170m 6.78% 700 700 n/a n/a 1	£750m 5.225%	750	750	n/a	n/a		15 February 2023
C\$500m 25P% 266 266 n/a n/a 6 Aulys 2025 CHE210m 0.48% 161 161 161 n/a n/a 15 October 2026 CHE210m 0.48% 700 700 n/a n/a 15 October 2026 NOK1 0.00m 2.65% 84 84 n/a n/a 10 Cotober 2027 C\$400m 3.45% 202 200 n/a n/a 16 1 Cotober 2027 C\$400m 3.45% 200 200 n/a n/a n/a 4 August 2028 A\$176m 4.150% 98 98 99 n/a n/a n/a 11 Cotober 2029 A\$176m 4.150% 98 99 91 n/a n/a n/a 11 Cotober 2028 A\$176m 5.5% 586 686 n/a n/a n/a 14 Cotober 2028 A*150m 3.7% 288 238 n/a n/a 14 September 2030 A*250m 26m 26m 26m 26m 24 n/a n/a n/a 14 September 2030 A*50m 26m	£600m 7.125%	600	600	n/a	n/a		14 February 2024
£155m A221% 6 August 2026 £165m 161 161 n/a n/a 15 October 2026 £700m £75% 700 700 n/a n/a 3 December 2026 £700m £75% 84 84 n/a n/a 1 October 2027 CS400m 3.9% 226 226 n/a n/a 1 October 2028 CS400m 3.9% 200 20 n/a n/a 1 October 2028 A\$175m 196 96 n/a n/a 1 October 2028 A\$175m 158 566 566 n/a n/a 1 October 2028 6750m 1.5% 566 566 n/a n/a 1 October 2028 6750m 1.5% 566 566 n/a n/a 1 October 2028 6750m 1.5% 566 566 n/a n/a n/a 1 October 2028 6750m 1.5% 2.2 2.8 1.0 n/a n/a <th< td=""><td>CHF400m 0.5%</td><td>277</td><td>277</td><td>n/a</td><td>n/a</td><td></td><td>17 May 2024</td></th<>	CHF400m 0.5%	277	277	n/a	n/a		17 May 2024
CHP210m 0.45%	C\$500m 3.25%	266	266	n/a	n/a		21 May 2025
E700m 6,75% 700 700 n/a n/a 3 December 2026 C\$400m 3,4% 226 226 n/a n/a 1 October 2027 C\$400m 3,4% 226 226 n/a n/a 4 August 2028 A\$175m 4,160% 96 96 n/a n/a 11 October 2027 NOK1,000m 2,50% 91 99 n/a n/a 17 December 2029 NOK1,000m 2,50% 91 99 n/a n/a 17 December 2021 C\$400m 3,872% 238 238 n/a n/a 4 September 2030 C\$500m 2,876% 900 900 n/a n/a 4 September 2031 C\$500m 2,876 900 900 n/a n/a 2 E March 2032 C\$500m 2,876 87 87 n/a n/a 2 E January 2032 C\$500m 2,876 87 87 n/a n/a 2 E January 2032 C\$500m 2,876 87 87 n/a n/a 2 E January 2032 C\$500m 2,876 87 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>_</td>							_
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Lease liability 4 4 n/a n/a n/a Total other Heathrow (SP) borrowings 2,762 2,607 -6 2,601 1.61% Interest payable 0 0 166 166	Term debt	1,608	1,453	n/a	n/a		Various to 2037
Total other Heathrow (SP) borrowings 2,762 2,607 -6 2,601 1.61% Interest payable 0 0 166 166	Revolving credit and working capital facilities	1,150	1,150	n/a	n/a		Various to 2023
Interest payable 0 0 166 166	Lease liability	4	4	n/a	n/a		n/a
	Total other Heathrow (SP) borrowings	2,762	2,607	-6	2,601	1.61%	
· ·	Interest payable	0	0	166	166		
· · · · · · · · · · · · · · · · · · ·						3.04%	

Notes

Accounting values prepared under IFRS

^{2.} Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008 or dates that relevant facilities were put in place 3. Accounting adjustment on bonds is a combination of fair value adjustment from the acquisition date, unamortised element of fees capitalised on refinancing in August 2008, unamortised debt costs capitalised on new bond issues, unamortised element of discounts or premia arising on bond issues completed since refinancing in August 2008, fair value adjustment on the hedged bond and foreign exchange revaluation reflecting movement in £/€, £/US\$, £/CHF, £/CAD\$ and £/NOK exchange rates between 18 August 2008 or, if later, the issue date and 31 March 2020

^{4.} Average cost of debt is based on nominal values of debt and is calculated after the impact of interest rate, cross-currency and index-linked hedges but excluding index-linked accretion. Including index-linked accretion the cost of debt is 4.38%

Nominal value of debt includes accretion on index-linked bonds

^{6.} Data in table includes only external debt and excludes index-linked derivative accretion