Heathrow Finance plc's consolidated debt and cost of debt at 31 March 2020



Making every journey better

CS46000 3% 246 246 n/a n/a 17 June US510000 AF275% 621 621 n/a n/a 25 April E16000 RP1+165% 219 219 n/a n/a 25 April E60001 1.67% 490 n/a n/a n/a 15 Structure E7600 S225% 750 n/a n/a n/a 11 Februa CHF4000 0.5% 277 277 n/a n/a n/a 11 Februa CS5000 3.25% 266 266 n/a n/a n/a 11 Februa CS4000 2.65% 700 700 n/a n/a n/a 16 Octbe CS4000 3.4% 226 226 n/a n/a n/a 10 Octbe CS4000 3.4% 286 66 n/a n/a 11 Octbe CS4000 3.4% 96 66 n/a n/a 11 Octbe CS4000 3.4% 96 66 n/a n/a 10 Octbe CS4000 3.4% 97		Total facility amount	Nominal amount drawn or outstanding £m	Accounting adjustments £m	Accounting value £m	Average cost of debt	Maturity / scheduled redemption
2500 250 n/a n/a 28 Margh 254500 254 261 n/a n/a 17 June US\$1,0000 4.875% 261 621 n/a n/a 15 July 15400 RPI 163 n/a n/a 128 15 July 15700 2.576 750 n/a n/a 17a 16 15700 2.576 750 n/a n/a 115 Februa 15700 2.576 750 n/a n/a 115 Februa 115 Februa 115 Februa 115 Februa 115 Februa 115 Februa 12 May 135 Cebao 70a n/a 14 Februa 15		£m					
C34300 3% 246 246 n'a n'a 17 June DISS 1000 A287% 219 219 n'a n'a 25 Abrill E1900 RPI +1.63% 219 219 n'a n'a 25 Abrill E1900 RPI +1.63% 219 219 n'a n'a 25 May E2500 A1.25% 460 600 n'a n'a 16 Fabrua CIFFA0M 0.5% 277 277 n'a n'a 17 June CIFFA0M 0.5% 276 760 n'a n'a 17 June CIFF20M 0.48% 155 155 n'a n'a 6 August CIFF20M 0.48% 161 161 n'a n'a 3 Docemb CS00M 7.75% 700 700 n'a n'a 1 Octobe CS00M 7.75% 200 200 n'a n'a 1 Octobe CS00M 7.75% 96 96 n'a n'a 1 Octobe CS00M 7.75% 97 97 n'a 1 Octobe	-						
US\$1.000m 4.875% G21 G21 v/a v/a V/a V/a 6800m R1475% 490 490 v/a v/a V/a V/a 6800m R1475% 490 490 v/a v/a V/a V/a 2500m 5225% 750 600 600 v/a v/a 14 2500m 7.125% 600 600 v/a v/a 14 Februa 2550m 5.25% 265 266 v/a v/a 14 Februa 2550m 5.25% 751 161 161 v/a v/a 3 Decemb 2700m 6.75% 764 84 v/a v/a 10 Chea 200m 7.075% 200 200 v/a v/a 4 Aquat 2400m 3.47% 200 200 v/a v/a 4 Aquat 2400m 3.47% 200 200 v/a v/a 10 Chea 2400m 3.47% 900 900 900 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>29 March 2021</td>							29 March 2021
1480m RPI+1.65% 219 219 r/a r/a 750 23 May 2750m 5225% 750 750 r/a r/a 115 Fabrua 0500m 1.87% 200 600 r/a r/a 115 Fabrua 0FF400m 0.5% 277 277 r/a r/a 21 May 1255m 42.21% 155 155 r/a r/a 21 May 0FF200m 0.5% 265 r/a r/a 21 May 1250m 4.21% 161 161 r/a r/a 31 Ocenthy 0FF210m 0.45% 700 700 r/a r/a 31 Ocenthy 0CV00m 0.5% 700 700 r/a r/a 31 Ocenthy 0CV00m 0.5% 71 96 r/a r/a 11 Octobe 2500m 1.5% 91 91 r/a r/a 10 Ocenthy 0C400m 3.872% 238 238 r/a r/a 24 Janua 2500m 1.6% 66 66 r/a r/a r/a <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>17 June 2021</td>							17 June 2021
6000m 1.875% 480 490 n/a n/a 123 May 2500m 7.25% 750 750 n/a n/a 14 Februa 1670m 0.25% 277 277 n/a n/a 14 Februa 1670m 0.5% 277 277 n/a n/a 12 May 155m 0.25% 266 266 n/a n/a 12 May 155m 0.21% 161 161 n/a n/a 15 Octabe 1670m 6.7% 700 n/a n/a n/a 30 Deemby NCK1,000m 2.5% 84 64 n/a n/a 10 Octabe 2.600m 7.07% 20 200 n/a n/a 4 4.000 2.610m 566 566 n/a n/a 11 Octabe 10 Octabe 2.620m 7.7% n/a n/a 14 Apgettroin 14 2.6400 2.620m 7.67 n/a n/a<							15 July 2021
2F50m 5.25% 600 600 n'a n'a n'a 14 Februa 0EP60m 7.12% 600 600 n'a n'a 14 Februa 0EF640m 6.5% 267 277 277 n'a n'a 14 Februa 0EF640m 6.5% 266 266 n'a n'a 12 May 2158m 4.221% 155 161 n'a n'a n'a 15 Octox CHF210m 0.46% 161 161 n'a n'a 13 Decemb NOK1,000m 2.5% 84 84 n'a n'a 10 Decemb NOK1,000m 2.5% 200 200 n'a n'a 11 Octox 84 84 n'a n'a 11 Octox 7 Decemb DECo							25 April 2022
E000 r/a r/a <thr a<="" th=""> <thr a<="" th=""></thr></thr>							23 May 2022
CHF400m 0.5% 277 277 n/a n/a 17 May CS500m 3.25% 266 266 n/a n/a 21 May £155m 4.221% 155 155 n/a n/a 8 4.0 ugust CHF210m 0.46% 161 161 161 n/a n/a 3 Decemb CV0m 6.75% 700 700 n/a n/a n/a 3 Decemb NOK1.000m 2.65% 84 84 n/a n/a n/a 8 March 62400m 3.4% 226 226 n/a n/a n/a 10 Octobe 62400m 3.4% 226 226 n/a n/a 11 Octobe NOK1.000m 2.50% 91 91 n/a n/a 11 Octobe NOK1.000m 2.50% 91 91 n/a n/a 10 Decemb 260 66 n/a n/a 11 Octobe Stom 2arc Coupon 42 42 n/a n/a 10 Decemb 260 260 260 260 260 260 260 260 260 260 260 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>15 February 2023</td>							15 February 2023
C\$500m 3.25% 266 v/a v/a 21 May CHF210m 0.48% 161 161 v/a n/a 15 Octabe CHF210m 0.48% 161 161 n/a n/a 15 Octabe CH700m 0.73% 700 rv/a n/a n/a 15 Octabe CX00m 0.75% 200 200 n/a n/a 4 Mays CX00m 7.75% 200 200 n/a n/a 4 Mays AS175m 4.150% 96 96 n/a n/a 1 Octobe CX400m 3.25% 91 91 n/a n/a 4 Septemb CS50m 2rc Coupon 42 42 n/a n/a 4 Septemb C90m 2rc Coupon 42 42 n/a n/a 10 Decemb C50m 2rc Coupon 42 42 n/a n/a 14 Marc C50m 2rc Coupon 42 42 n/a n/a 12 Jup C50m 2rc Coupon 42 42 n/a n/a 12 Jup							14 February 2024
£155 155 n/a n/a n/a 6 August £172100 .04% 161 161 n/a n/a 15 Octobe £700 m 6.75% 700 700 n/a n/a 16 Octobe £700 m 6.75% 700 700 n/a n/a 16 Octobe £2400m 3.4% 226 226 n/a n/a 4 August £200m 7.075% 200 200 n/a n/a 4 August £200m 7.075% 91 91 n/a n/a 10 Cotobe NOK1,000m 2.50% 91 91 n/a n/a 11 Cotobe NOK1,000m 2.50% 91 91 n/a n/a 12 Decemb 650m 1.66 566 n/a n/a 14 Decemb 28 Dato 650m 2.ero Coupon 42 42 n/a n/a 12 July 650m 2.ero Coupon 42 42 n/a n/a 12 July 650m 2.ero Coupon 40 40 n/a 12 July 27 Ser PPI + 0.347% 13 Mato 650m 2.ero Coupon 50 50	CHF400m 0.5%						17 May 2024
CHF210m 0.46% 161 161 161 n/a n/a 150 Conde 2700m 6.75% 700 700 n/a n/a 3 Decemb CX400m 5.45% 84 84 n/a n/a 1 Octobe CX400m 3.4% 226 226 n/a n/a 4 August AS175m 4.150% 96 96 n/a n/a 1 Octobe CF00m 0.45% 91 91 n/a n/a 7 Decemb CF400m 37% 238 238 n/a n/a 4 Septemb C900m 0.45% 900 900 n/a n/a 22 Januar C900m 6.45% 900 900 n/a n/a 22 Januar C900m 1.87% 443 443 n/a n/a 12 July C6500 1.87% 443 443 n/a n/a 12 July C6500 1.87% 55 55 n/a n/a 14 March C500m 1.87% 75 75 n/a n/a <	C\$500m 3.25%	266	266	n/a	n/a		21 May 2025
2700m 6.75% 700 700 r/a r/a 3 Decemb NOK1.000m 2.65% 84 84 n/a n/a 1 Octobe C5400m 3.4% 2.26 2.26 n/a n/a 8 March 2000 7.075% 200 2.00 n/a n/a 4 August A175m 4.150% 96 96 n/a n/a 1 Octobe C5400m 3.872% 2.38 2.38 n/a n/a 1 Decemb C550m 5.65 5.65 n/a n/a 1 Decemb C50m 2.67 n/a n/a 1 Decemb C50 S0 N/a n/a 1 Decemb C50m 5.00 9.00 n/a n/a 1 Decemb S0 S0 N/a n/a 1 Decemb S0 S0 N/a N/a S0 S0 N/a	£155m 4.221%	155	155	n/a	n/a		6 August 2026
NDK1000m 265% 84 84 n/a n/a 1 Octobe C\$400m 3.4% 226 226 n/a n/a 8 March C\$400m 7.075% 200 200 n/a n/a 8 March A\$175m 4.150% 96 96 n/a n/a 11 Octobe C\$400m 3.075% 200 200 n/a n/a 11 Octobe C\$400m 3.075% 238 238 n/a n/a 11 Februa C\$400m 3.77% 238 238 n/a n/a 10 Decemb C\$400m 3.77% 238 238 n/a n/a 10 Decemb C\$400m 3.77% 42 42 n/a n/a 12 Juny C\$50m Zero Coupon 42 42 n/a n/a 12 Juny C\$600 1.87% 559 559 n/a n/a 12 Juny C\$600 1.87% 75 75 n/a n/a 19 March C\$600 1.87% 75 75 n/a n/a 19 Marc	CHF210m 0.46%	161	161	n/a	n/a		15 October 2026
CS4000 3.4% 226 226 n/a n/a 8 March 2200m 7.075% 200 200 n/a n/a 4 August A3175m 4.150% 96 96 n/a n/a 11 Octobe NOK1,000m 2.50% 91 91 n/a n/a 7 Decemb C5400m 3.872% 238 238 n/a n/a 4 Septemb C5400m 3.872% 238 238 n/a n/a 26 Januar C550m 1.5% 566 566 n/a n/a 26 Januar C500m 2ero Coupon 42 42 n/a n/a 28 Januar C550m 1.875% 559 559 n/a n/a 12 July C500m 2ero Coupon 40 40 n/a n/a 12 July C550m 2ro Coupon 40 40 n/a 14 March C500m 2ero Coupon 40 40 n/a 14 March C180m RP1+ 0.337% 75 75 n/a n/a 19 March	£700m 6.75%	700	700	n/a	n/a		3 December 2026
£200 7.075% 200 200 n/a n/a 4 August A\$175m 4150% 96 96 n/a n/a 11 Octobe C750m 191 91 n/a n/a n/a 7 Decemb C750m 238 238 n/a n/a 4 Septemb E00m A70 900 900 n/a n/a 10 Decemb E00m A42 42 n/a n/a 26 Janua 26 Janua 275m RPI + 1.366% 87 87 n/a n/a 2 April 12 July 6500 1875% 443 443 n/a n/a 12 July 14 March 500m 1.875% 559 559 n/a n/a 14 March 50m 2.07 Coupon 40 40 n/a n/a 14 March 50m 75 75 n/a n/a 19 March 19 March 51m RPI + 0.419% 51 51 n/a n/a 19 Septem <td>NOK1,000m 2.65%</td> <td>84</td> <td>84</td> <td>n/a</td> <td>n/a</td> <td></td> <td>1 October 2027</td>	NOK1,000m 2.65%	84	84	n/a	n/a		1 October 2027
A\$175m 4.160% 96 96 n/a n/a n/a 11 Octoor NOK1,000m 2.50% 91 91 91 n/a n/a 7 Decemb C\$400m 3.872% 238 238 n/a n/a 4 Septemb 050m 6.45% 900 900 n/a n/a 10 Decemb 650m Zero Coupon 42 42 n/a n/a 28 Januar 757m RP1-1.36% 87 37 n/a n/a 28 Januar 650m Zero Coupon 42 42 n/a n/a 12 July 650m Zero Coupon 42 42 n/a n/a 12 July 650m Zero Coupon 40 43 443 n/a 14 March 1250m R1-1.63% 559 559 n/a n/a 19 March 1260m R1-1.63% 557 75 n/a n/a 19 March 120m R21-1.63% 75 75 n/a n/a 19 March 120m R21-1.63% 51 51	C\$400m 3.4%	226	226	n/a	n/a		8 March 2028
NOK1.000m 2.50% 91 91 n/a n/a 7 Decemb 6750m 1.5% 566 566 n/a n/a 11 Februal 6750m 1.5% 238 238 n/a n/a 42 Septemb 650m Zero Coupon 42 42 n/a n/a 26 Januar 275m RPI + 1.366% 87 87 n/a n/a 26 Januar 2500m 1.5% 443 443 n/a n/a 12 July 6500 Tero Coupon 42 42 n/a n/a 24 July 650m Tero Coupon 42 42 n/a n/a 12 July 650m 1375% 559 559 n/a n/a 14 March 50m 4171% 50 50 n/a n/a 12 July 650m Zero Coupon 40 40 n/a n/a 19 March 50m A171% 75 75 n/a n/a 19 March 275m RPI + 0.337% 75 75 n/a n/a 19 March 210m RPI + 1.061% 202 202 n/a n/a 19 March 250m A174% 75 75 n/a n/a 19 March 2105m S460% 105 105 n/a </td <td>£200m 7.075%</td> <td>200</td> <td>200</td> <td>n/a</td> <td>n/a</td> <td></td> <td>4 August 2028</td>	£200m 7.075%	200	200	n/a	n/a		4 August 2028
€750m 1.5% 566 566 n/a n/a 11 Februal C\$400m 3.872% 238 238 n/a n/a 4 Septem £500m 6.4% 900 900 n/a n/a 10 Decemb £50m Zero Coupon 42 42 n/a n/a 26 Januar £50m Zero Coupon 42 42 n/a n/a 28 March £50m Zero Coupon 42 42 n/a n/a 2 April 2 £50m Zero Coupon 42 42 n/a n/a 12 July £50m Zero Coupon 40 40 n/a n/a 12 July £50m Zero Coupon 40 40 n/a n/a 19 March £50m Zero Coupon 40 40 n/a n/a 19 March £75m RPI + 0.337% 75 75 n/a n/a 19 March £160m Zeri Lost 51 51 n/a n/a 19 March £160m Zeri Lost 51 51 n/a n/a 19 March £15m RPI + 0.337% 55 57 n/a <	A\$175m 4.150%	96	96	n/a	n/a		11 October 2028
C\$400m 3.872% 238 238 n/a n/a 4 Septemb E900m 6.45% 900 900 n/a n/a 10 Decemb C\$50m Zero Coupon 42 42 n/a n/a 26 Januar C\$50m Zero Coupon 42 42 n/a n/a 28 March C\$50m Zero Coupon 42 42 n/a n/a 28 March C\$50m Zero Coupon 42 42 n/a n/a 28 March C\$50m Tero Coupon 42 42 n/a n/a 12 July C\$50m Als75% 559 559 n/a n/a 14 March S50m Zero Coupon 40 40 n/a n/a 19 March S75m RPI + 0.347% 75 75 n/a n/a 19 March S16m RPI + 1.061% 202 202 n/a n/a 19 March S15m RPI + 0.347% 58 58 n/a n/a 28 Januar S16m RPI + 1.061% 71 71 n/a	NOK1,000m 2.50%	91	91	n/a	n/a		7 December 2029
C\$400m 3.872% 238 238 via n/a n/a 4 Septemb £900m 6.45% 900 900 900 n/a n/a 10 Decemb £50m Zero Coupon 42 42 n/a n/a 26 Januar £50m Zero Coupon 42 42 n/a n/a 28 March £50m Zero Coupon 42 42 n/a n/a 24 April 2 £650n 1.875% 443 443 n/a n/a 12 July €650m Zero Coupon 40 40 n/a n/a 12 July €650m Zero Coupon 40 40 n/a n/a 19 March £75m RPI + 0.337% 75 75 n/a n/a 19 March £75m RPI + 0.337% 202 202 n/a n/a 19 March £105m 3.460% 105 105 n/a n/a 19 March £105m 3.460% 75 75 n/a n/a 19 March £105m 3.460% 76 75	€750m 1.5%	566	566	n/a	n/a		11 February 2030
£900 900 n/a n/a 10 Decemb €50m Zero Coupon 42 42 n/a n/a 26 Januar £75m RPI +1.366% 87 87 n/a n/a 28 March €50m Zero Coupon 42 42 n/a n/a 24 April 2 €50m 1375% 543 n/a n/a 11 July 2 €50m Zero Coupon 40 40 n/a n/a 12 June 2 €50m Zero Coupon 40 40 n/a n/a 12 June 2 €50m Zero Coupon 40 40 n/a n/a 19 March £75m RPI + 0.347% 75 75 n/a n/a 21 Septemb £180m RPI + 0.337% 75 75 n/a n/a 21 Septemb £180m RPI + 0.347% 51 51 51 n/a n/a 21 Septemb £180m RPI + 0.347% 58 58 n/a n/a 28 Januar 28 Januar £50m RPI + 1.322% 58 58 n/a<	C\$400m 3.872%	238	238	n/a	n/a		4 September 2030
€50m Zero Coupon 42 42 n/a n/a 26 Januar 275m RPI + 1.366% 87 87 n/a n/a 28 March 650m Zero Coupon 42 42 n/a n/a 12 July 650n Jaro Coupon 42 43 443 n/a n/a 12 July 650n Jaro Coupon 40 40 n/a n/a 12 July 650m Zero Coupon 40 40 n/a n/a 12 July 275m RPI + 0.37% 75 75 n/a n/a 19 March 275m RPI + 0.337% 75 75 n/a n/a 19 March 210m RPI + 0.337% 75 75 n/a n/a 19 March 210m RPI + 0.419% 51 51 n/a n/a 19 March 250m RPI + 0.337% 75 75 n/a n/a 19 March 260m RPI + 1.382% 58 58 n/a n/a 19 March 260m RPI + 1.382% 75 75 n/a n/a 11 Septem 260m RPI + 1.382% 75 75 n/a n/a 22 March 275m RPI + 0.362% 75 75 n/a n/a 22 March 25m S292%<							10 December 2031
£75m RPI +1.366% 87 87 n/a n/a 28 March £50m 18.75% 443 443 n/a n/a 12 July €650 1.875% 559 559 n/a n/a 14 March £50m 4.77% 50 50 n/a n/a 14 March £50m 4.77% 50 50 n/a n/a 14 March £50m Zero Coupon 40 40 n/a n/a 1 July 2 £75m RPI + 0.347% 75 75 n/a n/a 1 July 2 £75m RPI + 0.337% 75 75 n/a n/a 1 March £180m RPI + 1.061% 202 202 n/a n/a 19 March £105m RPI + 0.419% 51 51 n/a n/a 19 March £105m RPI + 0.419% 51 51 n/a n/a 19 March £105m RPI + 1.61% 202 202 n/a n/a 19 March £100m RPI + 3.34% 622 622 n/a n/a 19 March £400m RPI + 3.34% 622 622 n/a n/a 11 Septemb £400m RPI + 1.28% 75 75 n/a n/a 22 March £55 55 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>26 January 2032</td></td<>							26 January 2032
É50m Zero Coupon 42 42 n/a n/a n/a 2 April 2 É500m 1.875% 443 443 n/a n/a 12 July É500m 1.875% 559 559 n/a n/a 12 July É500m 1.875% 550 50 n/a n/a n/a 12 July É50m 4.171% 50 50 n/a n/a 12 June É50m Zero Coupon 40 40 n/a n/a 14 July 2 É75m RPI + 0.347% 75 75 n/a n/a 19 March É75m RPI + 0.337% 75 75 n/a n/a 19 March É106m RPI +1.061% 202 202 n/a n/a 19 March É107m RPI +0.419% 51 51 n/a n/a 19 March É50m RPI +1.382% 58 58 n/a n/a 18 Setem É46 Orn Coupon 75 75 n/a n/a 11 Setem É46 Orn Coupon 75 75 n/a n/a 12 Setem É46 Orn Coupon 75 75 n/a n/a 11 Setem É46 Orn Coupon 75 75 n/a n/a 14 Setem É100m RPI +3.334							28 March 2032
€500m 1.875% 443 443 n/a n/a 12 July 2 €650 1.875% 559 559 n/a n/a 14 March €50m 1.875% 50 50 n/a n/a 14 March €50m 1.875% 50 50 n/a n/a 12 July 2 €50m Zero Coupon 40 40 n/a n/a 1 July 2 £75m RPI + 0.347% 75 75 n/a n/a 19 March £75m RPI + 0.337% 75 75 n/a n/a 19 March £10m RPI + 0.419% 202 202 n/a n/a 19 March £50m RPI + 0.347% 51 51 n/a n/a 19 March £105m 3.460% 105 105 n/a n/a 19 March £50m RPI + 3.34% 622 622 n/a n/a 11 Septemb ¥10,00m 0.8% 71 71 n/a n/a 12 March £100m RPI + 1.238% 114 114 n/a n/a 13 May, £100m RPI + 1.238% 75 75 n/a							2 April 2032
€650 1.875% 559 559 n/a n/a 14 March £50m 4.171% 50 50 n/a n/a 12 June €50m Zero Coupon 40 40 n/a n/a 1 July 2 £75m RPI + 0.347% 75 75 n/a n/a 19 March £180m RPI +1.061% 202 202 n/a n/a 19 March £151m RPI + 0.419% 51 51 n/a n/a 19 March £105m 3.460% 105 105 n/a n/a 19 March £00m RPI +1.382% 58 58 n/a n/a 19 March £66 Zero Coupon 75 75 n/a n/a 19 March £400m RPI +3.334% 622 622 n/a n/a 11 Septemt £400m RPI +3.334% 622 622 n/a n/a 17 Decemb £100m RPI +3.384% 622 622 n/a n/a 17 Decemb £100m RPI +3.384% 622 622 n/a n/a 18 March £100m RPI +3.384% 75 75 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>12 July 2032</td></td<>							12 July 2032
£50m 4.171% 50 50 n/a n/a 12 June €50m Zero Coupon 40 40 n/a n/a 1 July 2 £75m RPI + 0.347% 75 75 n/a n/a 19 March £75m RPI + 0.337% 75 75 n/a n/a 19 March £180m RPI + 0.61% 202 202 n/a n/a 19 March £10m RPI + 0.419% 51 51 n/a n/a 19 March £105m 3.460% 105 105 n/a n/a 19 March £25m RPI + 1.382% 58 58 n/a n/a 19 March £400m RPI + 1.334% 622 622 n/a n/a 9 Decembe ¥400m RPI + 1.334% 622 622 n/a n/a 17 Decembe £100m RPI + 1.238% 71 71 n/a n/a 13 May £100m RPI + 1.238% 75 75 n/a n/a 13 May £100m RPI + 1.238% 750 750 n/a n/a 13 May £75m RPI + 0.362% 750 750							14 March 2034
€50m Zero Coupon 40 40 n/a n/a 1 July 2 £75m RPI + 0.347% 75 75 n/a n/a 19 March £75m RPI + 0.337% 75 75 n/a n/a 19 March £180m RPI + 1.061% 202 202 n/a n/a 21 Septemb £10m RPI + 0.419% 51 51 n/a n/a 19 March £10m SA60% 105 105 n/a n/a 19 March £10m RPI + 1.382% 58 58 n/a n/a 19 March £60 Zero Coupon 75 75 n/a n/a 11 Septemb £460m RPI +3.334% 622 622 n/a n/a 9 Decemb £100m RPI +0.362% 71 71 n/a n/a 12 Decemb £100m RPI +0.362% 750 750 n/a n/a 13 May £75m S.875% 750 750 n/a n/a 13 May £75m S.875% 750 750 n/a n/a 13 May £75m S.875% 750 750 n/a							12 June 2034
£75m RPI + 0.347% 75 75 n/a n/a 19 March £75m RPI + 0.337% 75 75 n/a n/a 19 March £180m RPI + 1.061% 202 202 n/a n/a 21 Septemb £51m RPI + 0.419% 51 51 n/a n/a 19 March £105m 3.460% 105 105 n/a n/a 19 March £50m RPI + 1.382% 58 58 n/a n/a 19 March £66 Zero Coupon 75 75 n/a n/a 11 Septemb £460m RPI + 3.334% 622 622 n/a n/a 17 Decemb ¥10,000m 0.8% 71 71 n/a n/a 17 Decemb £100m RPI + 1.328% 114 114 n/a n/a 19 March £100m RPI + 1.328% 750 75 n/a n/a 18 March £100m RPI + 1.328% 114 114 n/a n/a 19 March £55 55 55 n/a n/a 18 Mary £570m 4.625% 750 750 n/a							1 July 2034
£75m RPI + 0.337% 75 75 n/a n/a 19 March £180m RPI + 1.061% 202 202 n/a n/a 21 Septemb £101m RPI + 0.419% 51 51 51 n/a n/a 19 March £105m 3.460% 105 105 n/a n/a 19 March 28 Januar £80 Zero Coupon 75 75 n/a n/a 28 Januar 28 Januar £460m RPI + 3.334% 622 622 n/a n/a 9 Decemb £100m RPI + 1.382% 622 622 n/a n/a 11 Septemb £460m RPI + 3.334% 622 622 n/a n/a 19 March £100m RPI + 1.38% 114 114 n/a n/a 17 Decemb £100m RPI + 0.362% 75 75 n/a n/a 19 March £55m .2926% 55 55 n/a n/a 13 March £55m .2926% 750 750 n/a n/a 28 Januar £400m 2.75% 400 400 n/a n/a 19 March							19 March 2035
£180m RPI +1.061% 202 202 n/a n/a 21 Septemb £51m RPI + 0.419% 51 51 51 n/a n/a 19 March £105m 3.460% 105 105 n/a n/a 19 March £50m RPI +1.382% 58 58 n/a n/a 28 Januar £68 Zero Coupon 75 75 n/a n/a 11 Septemb £460m RPI +3.334% 622 622 n/a n/a 9 Decemb £100m RPI +1.238% 71 71 n/a n/a 12 March £100m RPI +1.238% 114 114 n/a n/a 19 March £100m RPI +0.362% 75 75 n/a n/a 28 March £75m RPI +0.362% 750 750 n/a n/a 19 March £75m A.625% 750 750 n/a n/a 28 Septemb £75m A.625% 750 750 n/a n/a 31 Octobe £75m RPI +0.372% 87 87 n/a 14 Uty 2 3.35% Total Heathrow (SP) borrowings <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>19 March 2036</td></td<>							19 March 2036
£51m RPI + 0.419% 51 51 n/a n/a 19 March £105m 3.460% 105 105 n/a n/a 19 March £50m RPI +1.382% 58 58 n/a n/a 28 Januar £66 Zero Coupon 75 75 n/a n/a 11 Septemb £400m RPI +3.334% 622 622 n/a n/a 9 Decembe ¥10,000m 0.8% 71 71 n/a n/a 17 Decembe £100m RPI +1.238% 1114 114 n/a n/a 22 March £75m S.875% 75 75 n/a n/a 19 March £750m 5.875% 750 750 n/a n/a 19 March £750m 5.875% 750 750 n/a n/a 13 May £750m 4.625% 750 750 n/a n/a 28 Septemb £750m 5.875% 87 87 n/a n/a 28 Januar £750m 4.625% 750 750 n/a n/a 13 Uctobe £160m RPI +0.147% 166 166 n/a							21 September 2036
£105m 3.460% 105 105 n/a n/a 19 March £50m RPI +1.382% 58 58 58 n/a n/a 28 Januar €86 Zero Coupon 75 75 n/a n/a 11 Septemb £460m RPI +3.334% 622 622 n/a n/a 9 Decembe £10,00m RPI +1.238% 114 114 n/a n/a 12 Decembe £100m RPI +1.238% 114 114 n/a n/a 19 March £75m RPI + 0.362% 75 75 n/a n/a 19 March £75m 5.875% 750 750 n/a n/a 13 May £55m 2.926% 55 55 n/a n/a 28 Septemb £750m 4.625% 750 750 n/a n/a 28 Januar £750m 4.625% 750 750 n/a 10 dota 28 Januar £750m 4.625% 750 750 n/a n/a 28 Januar £750m RPI +1.372% 87 87							19 March 2038
£50m RPI +1.382% 58 58 n/a n/a 11 Septembre £86 Zero Coupon 75 75 n/a n/a 11 Septembre £460m RPI +3.334% 622 622 n/a n/a 9 Decembre ¥10,000m 0.8% 71 71 n/a n/a 17 Decembre £100m RPI +1.238% 114 114 n/a n/a 22 March £75m RPI +0.362% 75 75 n/a n/a 13 May £75m RPI +0.362% 750 750 n/a n/a 13 May £75m 5.875% 750 750 n/a n/a 31 Octobe £75m 4.625% 750 750 n/a n/a 31 Octobe £75m RPI +1.372% 87 87 n/a n/a 9 August £160m RPI +0.147% 166 166 n/a n/a 9 August £160m RPI +0.147% 166 166 n/a n/a 10 Up 2 Total Heathrow Funding bonds 12,130 12,130 12,130 3.35% 10 Up 2 Term debt 1,608							19 March 2038
€86 Zero Coupon 75 75 n/a n/a 11 Septembre £460m RPI +3.334% 622 622 n/a n/a 9 Decembre ¥10,000m 0.8% 71 71 n/a n/a 17 Decembre £100m RPI +1.338% 114 114 n/a n/a 17 Decembre £100m RPI +1.38% 114 114 n/a n/a 12 March £75m RPI +0.362% 75 75 n/a n/a 13 May £55m 2.926% 755 55 n/a n/a 28 Septembre £750m 4.625% 750 750 n/a n/a 31 Octobe £75m RPI +1.372% 87 87 n/a n/a 28 Januar £400m 2.75% 400 400 n/a n/a 1 July 2 Total Heathrow Funding bonds 12,130 12,130 493 12,623 3.35% Term debt 1,608 1,453 n/a n/a Various to Revolving credit and working capital facilities							28 January 2039
£460m RPI +3.334% 622 622 n/a n/a 9 Decembor ¥10,000m 0.8% 71 71 n/a n/a 17 Decembor £100m RPI +1.238% 114 114 n/a n/a 22 March £75m RPI + 0.362% 75 75 n/a n/a 19 March £75m S.875% 75 75 n/a n/a 13 May £750m 5.875% 750 750 n/a n/a 13 May £750m 2.926% 55 55 n/a n/a 28 Septemb £750m 4.625% 750 750 n/a n/a 28 Januar £750m 4.625% 750 750 n/a n/a 28 Januar £400m 2.75% 400 400 n/a n/a 9 August £160m RPI +0.147% 166 166 n/a 1 July 2 Total Heathrow (SP) borrowings 1,608 1,453 n/a n/a Various to Revolving credit and working capital facilities 1,150 1,150 n/a n/a n/a N/a Lease liability							
¥10,000 m 0.8% 71 71 71 n/a n/a 17 Decemb £100m RPI +1.238% 114 114 n/a n/a 22 March £75m RPI + 0.362% 75 75 n/a n/a 19 March £75m RPI + 0.362% 75 75 n/a n/a 19 March £75m 5.875% 750 750 n/a n/a 13 May £55m 2.926% 55 55 n/a n/a 28 Septemb £750m 4.625% 750 750 n/a n/a 31 Octobe £75m RPI +1.372% 87 87 n/a n/a 28 Januar £400m 2.75% 400 400 n/a n/a 1 July 2 £160m RPI +0.147% 166 166 n/a n/a 1 July 2 Total Heathrow Funding bonds 12,130 12,130 493 12,623 3.35% Other Heathrow (SP) borrowings 1,608 1,453 n/a n/a Various to Revolving credit and working capital facilities 1,150 1,150 n/a n/a N/a							9 December 2039
£100m RPI +1.238% 114 114 n/a n/a 22 March £75m RPI + 0.362% 75 75 n/a n/a 19 March £75m RPI + 0.362% 750 750 n/a n/a 13 May £750m 5.875% 750 750 n/a n/a 13 May £55m 2.926% 55 55 n/a n/a 28 Septemb £750m 4.625% 750 750 n/a n/a 31 Octobe £75m RPI +1.372% 87 87 n/a n/a 28 Januar £400m 2.75% 400 400 n/a n/a 1 July 2 £160m RPI +0.147% 166 166 n/a n/a 1 July 2 Total Heathrow Funding bonds 12,130 12,130 493 12,623 3.35% Other Heathrow (SP) borrowings 1,608 1,453 n/a n/a Various to Revolving credit and working capital facilities 1,150 1,150 n/a n/a Various to Lease liability 4 4 n/a n/a n/a n/a <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>17 December 2039</td>							17 December 2039
£75m RPI + 0.362% 75 75 n/a n/a 19 March £750m 5.875% 750 750 n/a n/a 13 May £55m 2.926% 55 55 n/a n/a 28 Septemb £750m 4.625% 750 750 n/a n/a 31 Octobe £75m RPI +1.372% 87 87 n/a n/a 28 Januar £400m 2.75% 400 400 n/a n/a 9 August £160m RPI +0.147% 166 166 n/a n/a 1 July 2 Total Heathrow Funding bonds 12,130 12,130 493 12,623 3.35% Other Heathrow (SP) borrowings 1,608 1,453 n/a n/a Various to Revolving credit and working capital facilities 1,150 1,150 n/a n/a N/a N/a Lease liability 4 4 n/a n/a n/a n/a							
£750m 5.875% 750 750 n/a n/a 13 May £55m 2.926% 55 55 n/a n/a 28 Septemb £750m 4.625% 750 750 n/a n/a 31 Octobe £75m RPI +1.372% 87 87 n/a n/a 28 Januar £400m 2.75% 400 400 n/a n/a 28 Januar £160m RPI +0.147% 166 166 n/a n/a 1 July 2 Total Heathrow Funding bonds 12,130 12,130 493 12,623 3.35% Other Heathrow (SP) borrowings 1,608 1,453 n/a n/a Various to Revolving credit and working capital facilities 1,150 1,150 n/a n/a N/a Lease liability 4 4 n/a n/a n/a n/a							
£55m 2.926% 55 55 n/a n/a 28 Septembre £750m 4.625% 750 750 n/a n/a 31 Octobe £75m RPI +1.372% 87 n/a n/a 28 Januar £400m 2.75% 400 400 n/a n/a 28 Januar £160m RPI +0.147% 166 166 n/a n/a 1 July 2 Total Heathrow Funding bonds 12,130 12,130 493 12,623 3.35% Other Heathrow (SP) borrowings 1,608 1,453 n/a n/a Various to Term debt 1,608 1,453 n/a n/a Various to Revolving credit and working capital facilities 1,150 1,150 n/a n/a n/a Lease liability 4 4 n/a n/a n/a n/a							
£750m 4.625% 750 750 n/a n/a 31 Octobe £75m RPI +1.372% 87 87 n/a n/a 28 Januar £400m 2.75% 400 400 n/a n/a 9 August £160m RPI +0.147% 166 166 n/a n/a 1 July 2 Total Heathrow Funding bonds 12,130 12,130 493 12,623 3.35% Other Heathrow (SP) borrowings 1,608 1,453 n/a n/a Various to Revolving credit and working capital facilities 1,150 1,150 n/a n/a N/a 4 4 n/a n/a n/a n/a n/a							
£75m RPI +1.372% 87 n/a n/a 28 Januar £400m 2.75% 400 400 n/a n/a 9 August £160m RPI +0.147% 166 166 n/a n/a 1 July 2 Total Heathrow Funding bonds 12,130 12,130 493 12,623 3.35% Other Heathrow (SP) borrowings Term debt 1,608 1,453 n/a n/a Various to Lease liability 4 4 n/a n/a n/a n/a n/a							28 September 2043
£400m 2.75% 400 400 n/a n/a n/a 9 August £160m RPI +0.147% 166 166 n/a n/a 1 July 2 Total Heathrow Funding bonds 12,130 12,130 493 12,623 3.35% Other Heathrow (SP) borrowings 1,608 1,453 n/a n/a Various to Various to Lease liability 4 4 n/a n/a n/a n/a n/a n/a							31 October 2046
£160m RPI +0.147% 166 166 n/a n/a 1 July 2 Total Heathrow Funding bonds 12,130 12,130 493 12,623 3.35% Other Heathrow (SP) borrowings 1,608 1,453 n/a n/a Various to							28 January 2049
Total Heathrow Funding bonds12,13012,13049312,6233.35%Other Heathrow (SP) borrowings Term debt1,6081,453n/an/aVarious to Various to Lease liabilityLease liability44n/an/an/an/a							9 August 2049
Other Heathrow (SP) borrowingsTerm debt1,6081,453n/an/aRevolving credit and working capital facilities1,1501,150n/aN/aLease liability44n/an/an/a						2 250/	1 July 2058
Term debt1,6081,453n/an/aVarious toRevolving credit and working capital facilities1,1501,150n/an/aVarious toLease liability44n/an/an/an/a		12,130	12,130	433	12,023	3.3370	
Revolving credit and working capital facilities1,1501,150n/an/aVarious toLease liability44n/an/an/an/a		1 608	1 /52	n/a	n/a		Various to 2037
Lease liability 4 4 n/a n/a n/a n/a							
Total other Heathrow (SP) borrowings 2 762 2 607 -6 2 601 1 61%	Total other Heathrow (SP) borrowings	2,762	2,607	-6	2,601	1.61%	

Total	17,479	17,051	651	17,702	3.22%	
Interest payable	0	0	174	174		
Total Heathrow Finance plc debt	2,587	2,314	-10	2,304	4.37%	
£300m 4.125% subordinated bond	300	300	n/a	n/a		1 September 2029
£275m 3.875% subordinated bond	275	275	n/a	n/a		1 March 2027
£250m 5.75% subordinated bond	250	250	n/a	n/a		3 March 2025
£300m 4.75% subordinated bond	300	300	n/a	n/a		1 March 2024
Subordinated debt facilities	1,462	1,189	n/a	n/a		Various to 2034

Notes

1. Accounting values prepared under IFRS

2. Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008 or dates that relevant facilities were put in place

3. Accounting adjustment on bonds is a combination of fair value adjustment from the acquisition date, unamortised element of fees capitalised on refinancing in August 2008, unamortised debt costs capitalised on new bond issues, unamortised element of discounts or premia arising on bond issues completed since refinancing in August 2008, fair value adjustment on the hedged bond and foreign exchange revaluation reflecting movement in £/€, £/US\$, £/CHF, £/CAD\$ and £/NOK exchange rates between 18 August 2008 or, if later, the issue date and 31 March 2020

4. Accounting adjustment on subordinated debt facilities represents unamortised element of capitalised fees relating to financing completed since 2011

5. Average cost of debt is based on nominal values of debt and is calculated after the impact of interest rate, cross-currency and index-linked hedges but excluding index-linked accretion. Including index-linked accretion the cost of debt is 4.38%

6. Nominal value of debt includes accretion on index-linked bonds

7. Data in table includes only external debt and excludes index-linked derivative accretion