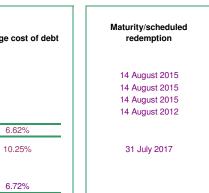
## BAA 🗾

## BAA (NDH1) LIMITED'S CONSOLIDATED DEBT AND COST OF DEBT AT 30 September 2011

	Total facility amount	Nominal amount drawn or outstanding	Accounting adjustments	Accounting value	Average cos
	£m	£m	£m	£m	
Non-regulated Airports Bank Debt					
Term Loan Facility	976.8	976.8	n/a	n/a	
Capital Expenditure Facility	205.0	66.5	n/a	n/a	
Working Capital Facility	45.0	0.0	n/a	n/a	
Overdraft Facility	5.0	2.1	n/a	n/a	
Total bank debt	1,231.8	1,045.4	(14.9)	1,030.5	6.62%
Lynton Debenture	30.0	30.0	4.2	34.2	10.25
Interest payable	0.0	0.0	0.8	0.8	
Total	1,261.8	1,075.4	(9.9)	1,065.5	6.72%
		,	( )		



Notes

(1) Accounting values prepared under IFRS

(2) Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008

(3) Accounting adjustment on Lynton Debenture represents the unamortised portion of fair value adjustment made when the debt was novated from BAA Lynton plc

(4) Average cost of debt is based on nominal values of debt after the impact of interest rate hedges

(5) Data in table includes only external debt