

Year ended 31 December 2023 10tph – Final

Classification: Confidential

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All charges below are expressed in 2023 prices and as Pence per vehicle movement.

| Class 345           | Variable Usage<br>Charge (VUC) | Fixed Track Access Charge (FTAC) | Qualifying<br>Expenditure (QX) | Station Long Term<br>Charge (SLTC) |
|---------------------|--------------------------------|----------------------------------|--------------------------------|------------------------------------|
| Track - Spur to CTA | £12.57                         | £30.25                           | -                              | -                                  |
| Track – CTA to T4   | £17.26                         | £25.46                           | -                              | -                                  |
| Track – CTA to T5   | £16.86                         | £20.67                           | -                              | -                                  |
| CTA station         | -                              | -                                | £16.25                         | £28.10                             |
| T4 Station          | -                              | -                                | £23.63                         | £37.13                             |
| T5 Station          | -                              | -                                | £53.37                         | £67.84                             |

| Class 387           | Variable Usage<br>Charge (VUC) | Fixed Track Access Charge (FTAC) | Qualifying<br>Expenditure (QX) | Station Long Term<br>Charge (SLTC) |
|---------------------|--------------------------------|----------------------------------|--------------------------------|------------------------------------|
| Track - Spur to CTA | £13.28                         | £30.25                           | -                              | -                                  |
| Track – CTA to T4   | £18.32                         | £25.46                           | -                              | -                                  |
| Track – CTA to T5   | £17.85                         | £20.67                           | -                              | -                                  |
| CTA station         | -                              | -                                | £16.25                         | £28.10                             |
| T4 Station          | -                              | -                                | £23.63                         | £37.13                             |
| T5 Station          | -                              | -                                | £53.37                         | £67.84                             |

## **RPI**

During the charging period, the charges will be amended on an annual basis, with effect from 1 January in each contract year, to reflect inflation indexed to the Retail Prices Index. This will be in line with the percentage increase in RPI between (i) 1 July in the year preceding the previous year and (ii) 30 June in the preceding year.

## **Changes to charges**

HAL may review the charges on the occurrence of a number of "Changes of Circumstances" as follows:

- changes in utilisation (number of train passenger slots) greater or lesser than 5%;
- a change in law or regulation or regulatory decision (including ORR review of HAL charges and approval of markups pursuant to paragraph 2 of Schedule 3 of the Regulations); and
- a general "catch-all" review mechanism subject to the agreement of HAL and all train operators.

Any review following such an event will incorporate a consultation period with beneficiaries and interested parties, with final charges to be issued by HAL no less than 60 days before implementation, as set out in the Track Access Agreement and Station Access Agreement.

<sup>1</sup> https://www.ons.gov.uk/economy/inflationandpriceindices/timeseries/chaw/mm23

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