

## BAA (NDH1) LIMITED'S CONSOLIDATED DEBT AND COST OF DEBT AT 31 December 2009



	Total facility amount £m	Nominal amount drawn or outstanding £m	Accounting adjustments £m	Accounting value £m	Average cost of debt	Maturity/scheduled redemption
<b><u>Non-regulated Airports Bank Debt</u></b>						
Term Loan Facility	1,000.0	1,000.0	n/a	n/a		14 August 2015
Capital Expenditure Facility	205.0	48.0	n/a	n/a		14 August 2015
Working Capital Facility	50.0	0.0	n/a	n/a		14 August 2015
<b>Total bank debt</b>	<b>1,255.0</b>	<b>1,048.0</b>	<b>(22.9)</b>	<b>1,025.1</b>	<b>6.16%</b>	
Lynton Debenture	30.0	30.0	5.5	35.5	10.25%	31 July 2017
Interest payable	0.0	0.0	6.7	6.7		
<b>Total</b>	<b>1,285.0</b>	<b>1,078.0</b>	<b>(10.7)</b>	<b>1,067.3</b>	<b>6.27%</b>	

### Notes

- (1) Accounting values prepared under IFRS
- (2) Accounting adjustment on bank debt represents unamortised element of capitalised fees arising on refinancing in August 2008
- (3) Accounting adjustment on Lynton Debenture represents a fair value adjustment made when the debt was novated from BAA Lynton plc
- (4) Average cost of debt is based on nominal values of debt
- (5) Data in table includes only external debt
- (6) Figures are as at 31 December 2009